Table 9.22-- REAL PROPERTY TAX VALUATIONS FOR THE STATE, 1996 TO 1999, AND BY COUNTY, 1999

[In thousands of dollars. Fiscal year ended June 30]

Subject: State	1996	1997	1998	1999
Assessor's gross valuation 1/ Land Improvement	136,153,769 84,102,916 52,050,803	135,073,354 82,035,301 53,038,053	131,536,224 78,049,699 53,486,525	125,412,154 72,253,741 53,158,413
Exemptions 1/	18,089,945	18,447,003	18,639,707	18,460,133
Assessor's net taxable valuation	118,063,824	116,626,351	112,896,517	106,952,021
Half of valuation on appeal Number of appeals	2,948,823 8,658	2,323,222 6,172	1,941,070 5,396	1,767,433 3/ 3,951
Valuation for tax rate purposes Land Improvement	115,115,001 75,496,496 39,618,505	114,303,125 74,076,214 40,226,911	110,955,447 70,423,702 40,531,745	105,184,585 65,316,594 39,867,991
Amount to be raised by taxation 2/	605,004	593,983	582,877	579,983
Subject: Tax Year 1999	Honolulu	Maui	Hawaii	Kauai
Assessor's gross valuation 1/ 2/ Land Improvement	92,026,147 55,219,086 36,807,061	15,336,101 7,882,852 7,453,249	12,074,938 6,102,899 5,972,039	5,974,968 3,048,904 2,926,064
Exemptions 1/	13,960,489	1,599,458	2,051,998	848,188
Assessor's net taxable valuation	78,065,658	13,736,643	10,022,940	5,126,780
Half of valuation on appeal Number of appeals	1,437,287 3/ 1,910	143,486 436	93,497 915	93,163 690
Valuation for tax rate purposes Land Improvement	76,628,371 49,647,882 26,980,489	13,593,157 7,395,743 6,197,414	9,929,443 5,550,138 4,379,305	5,033,614 2,722,831 2,310,783
Amount to be raised by taxation	392,962	74,349	81,577	31,095

This table conforms to the convention of "Fiscal Year ending June 30, 1999" as 1999. Earlier *Data Book* tables may have used as "Year" that beginning July 1.

Source: City and County of Honolulu, Department of Finance, Real Property Assessment Division, *Real Property Tax Valuations, Tax Rates, & Exemptions, 1998-1999 Tax Year, State of Hawaii* (July 1998) and as revised August 19, 1998; and earlier reports.

<sup>1/</sup> Beginning in 1992, data exclude nontaxable properties.

<sup>2/</sup> As of January 1, but beginning in 1997, as of October 1 for the City and County of Honolulu only.

<sup>3/</sup> Source revised August 19, 1998.