

**Table 9.24-- REAL PROPERTY TAX VALUATIONS, BY LAND USE CLASSES:
FISCAL YEAR 1998- 1999**

[In thousands of dollars. For fiscal year ended June 30, 1999]

Land use class	Gross valuation, January 1, 1998 1/			Amounts to be raised by taxation, fiscal 1998-99
	Total	Land	Improvement	
All classes	125,412,154	72,253,741	53,158,413	579,983
Improved residential 2/	50,918,418	34,460,735	16,457,683	158,039
Apartment	23,133,226	8,558,955	14,574,271	86,936
Commercial	14,413,353	8,119,181	6,294,172	106,736
Industrial	7,271,971	4,871,864	2,400,107	57,525
Agricultural	4,744,650	3,216,332	1,528,318	33,953
Conservation	1,281,385	1,153,826	127,559	9,342
Hotel/resort	10,462,769	4,618,106	5,844,663	88,690
Unimproved residential 2/	2,132,308	1,864,218	268,090	7,850
Homeowner 3/	7,861,013	3,648,464	4,212,549	19,736
Single family 4/	1,604,824	1,004,383	600,441	7,187
Homestead 4/	1,588,237	737,677	850,560	3,989

1/ Excludes nontaxable properties. Beginning in 1997, valuation for the City and County of Honolulu is as of October 1.

2/ Excludes Kauai.

3/ Maui and Hawaii only.

4/ Kauai only.

Source: City and County of Honolulu, Department of Finance, Real Property Assessment Division, *Real Property Tax Valuations, Tax Rates, & Exemptions, 1998-1999 Tax Year, State of Hawaii* (July 1998).