Table 15.23-- LARGEST PUBLIC AND PRIVATE COMPANIES: 1997

Rank in sales	Company 1/	Year founded 2/	Sales (million dollars)	Employees
1	Hawaiian Electric Industries Inc.	1891/1983	1,464	3,672
2	Alexander & Baldwin Inc.	1870/1900	1,275	2,930
3	Pacific Century Financial Corp. 3/	1897/1971	1,250	5,114
4	Hawaii Medical Service Assn. (HMSA)	1938	1,148	1,600
5	Tesoro Hawaii Corp. 4/	1904	907	750
6	First Hawaiian Inc.	1858/1974	691	3,000
7	GTE Hawaiian Tel	1883	642	2,863
8	DFS Hawaii	1962	600	1,350
9	Kyo-ya Co. Ltd.	1961	550	4,349
10	The Queen's Health Systems	1859/1985	499	3,937

[Data may include sales and employment on the Mainland or abroad]

1/ Dole Food Co. Inc. is no longer included in this listing because Hawaii-based earnings are not available and the company's activities in Hawaii have become minimal.

2/ If two years or more are given, the first is the founding date of the original company, the second is when it became a holding company, was sold, or legally changed its name.

3/ Previously ranked as Bancorp Hawaii Inc.

4/ Previously ranked as BHP Hawaii Inc.

Source: "Hawaii Business Top 250," Hawaii Business, August 1998, p. 82.