Table 15.11-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY LOCATION OF HOME OFFICE: 1998

[Money amounts in millions of dollars. For all insurance companies licensed to do business in Hawaii]

Subject	All companies	Domestic com- panies 1/	Foreign com- panies 2/	Alien companies 3/ (U.S. business only)
,				
Number of companies, Dec. 31	979	22	945	12
Life incl. Fraternal Benefit Societies	484	5	473	6
Other than life	495	17	472	6
Financial condition, Dec. 31:				
Assets	3,378,425.3	1,511.4	3,355,049.6	21,864.3
Liabilities exc. capital and surplus	2,941,684.7	1,009.8	2,922,279.9	18,395.0
Policyholders' surplus incl. capital	436,740.7	501.6	432,769.8	3,469.3
Capital	6,842.0	54.9	6,782.1	5.0
Net gain or loss	41,512.0	53.1	40,914.4	544.4
Hawaii business:				
Direct premiums written	2,189.2	460.3	1,688.2	40.6
Claims and benefits paid	1,733.4	222.0	1,491.1	20.3
Investments in Hawaii, Dec. 31 Mortgage loans (principal	4,792.9	166.7	4,587.0	39.2
indebtedness)	543.1	111.4	431.2	0.5
Collateral loans (amount loaned)	15.2	4.8	10.4	-
State and county bonds 4/	1,552.2	14.2	1,538.1	-
Utilities stocks and bonds 4/	602.4	-	602.3	0.1
Industrial and misc. stocks and				
bonds 4/	1,880.7	24.0	1,818.1	38.6
Real estate 5/	199.1	12.3	186.8	-
Balances in Hawaii banks	96.8	15.1	81.7	-

^{1/} A domestic insurer is one formed under the laws of Hawaii.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii*, 1999, pp. 15-49.

^{2/} A foreign insurer is one formed under the laws of any State of the United States (including the District of Columbia and Commonwealth of Puerto Rico) other than Hawaii.

^{3/} An alien insurer is one formed under the laws of a nation other than the United States.

^{4/} Market value.

^{5/} Market value less encumbrances.