

**Table 9.43-- REAL PROPERTY TAX VALUATION, BY LAND USE CLASS:
2009 AND 2010**

[In thousands of dollars. For fiscal year ending June 30. Assessed value for 2008 as of January 29, 2008 for Honolulu, April 14, 2008 for Maui, April 21, 2008 for Hawaii, and May 1, 2008 for Kauai. Assessed value for 2010 as of January 29, 2009 for Honolulu, April 20, 2009 for Maui, April 15, 2009 for Hawaii, and February 25, 2009 for Kauai. All counties use the land use class unless footnoted]

Land use class	Gross valuation 1/	Net valuation	Valuation for tax rate	To be raised by taxation
2009 - All classes	297,908,333	259,388,945	257,714,285	1,356,021
Affordable rental 2/	80,487	80,287	79,819	443
Residential 2/ 3/	164,582,882	143,983,127	143,656,576	502,343
Improved residential 4/	7,878,228	7,331,289	7,287,326	35,344
Apartment 2/ 3/ 5/	13,635,065	13,379,889	13,271,944	86,717
Commercial	21,043,804	18,679,609	18,250,009	202,763
Industrial	10,611,026	10,193,747	10,098,098	111,126
Agricultural/native forest	15,370,784	14,459,996	14,308,592	91,303
Vacant agricultural 3/	150,829	150,829	110,808	942
Conservation/preservation	1,694,472	1,568,331	1,526,228	9,748
Hotel and resort	22,186,962	22,006,768	21,653,598	207,922
Unimproved residential 4/	545,283	525,579	513,894	2,749
Homeowner 2/ 4/	26,155,277	15,138,030	15,096,427	46,931
Single family residential 5/	5,905,072	5,583,252	5,562,871	22,368
Homestead 5/	6,202,555	5,197,731	5,193,326	19,855
Public service 3/	755,126	-	-	-
Time share 4/	1,110,481	1,110,481	1,104,769	15,467
2010 - All classes	298,084,580	259,064,030	255,749,570	1,384,029
Affordable rental 2/	116,012	115,519	115,447	641
Residential 2/ 3/	161,905,002	141,321,856	140,742,658	508,153
Improved residential 4/	7,469,450	6,957,851	6,906,546	33,497
Apartment 2/ 4/ 5/	13,639,902	13,427,980	13,291,088	85,089
Commercial	22,261,856	19,764,184	19,183,676	213,657
Industrial	11,660,462	11,220,091	10,961,618	121,168
Agricultural/native forest	14,555,842	13,620,693	13,450,921	84,272
Vacant agricultural 3/	196,941	196,941	143,153	1,217
Conservation/preservation	1,607,732	1,487,094	1,455,419	9,313
Hotel and resort	23,176,194	23,079,510	22,072,891	211,908
Unimproved residential 4/	563,699	542,276	521,228	2,788
Homeowner 2/ 4/	26,471,097	15,017,855	14,982,405	47,981
Single family 5/	5,757,535	5,424,930	5,369,214	21,640
Homestead 5/	5,780,167	4,808,421	4,805,372	18,289
Public service 3/	847,798	3,938	3,938	-
Time share 4/	2,074,891	2,074,891	1,743,996	24,416

1/ Excludes nontaxable properties.

2/ Hawaii County category.

3/ City and County of Honolulu category.

4/ Maui County category.

5/ Kauai County category.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, *Real Property Tax Valuations, Tax Rates & Exemptions Tax Year, State of Hawaii* (annual) and <<http://www.realpropertyhonolulu.com/portal/rpadcms/Reports?parent=REPORTS>> accessed August 3, 2009.