

**Table 11.18-- HAWAII STATE EMPLOYEES' RETIREMENT SYSTEM:  
1992 TO 2008**

[As of June 30]

<b>Year</b>	<b>Member- ship, 1/ March 31</b>	<b>Pensioners and beneficiaries, March 31</b>	<b>Assets, 2/ June 30 (\$1,000)</b>	<b>Total benefits paid 3/ (\$1,000)</b>	<b>Average monthly pension 3/ (dollars)</b>	<b>Adminis- tration expenses 3/ (dollars)</b>
1992	57,401	21,787	4,551,348	284,194	950	2,446,107
1993	59,518	22,387	4,987,341	309,245	1,004	2,274,981
1994	61,082	22,905	5,416,206	331,393	1,057	2,875,676
1995	60,687	25,360	5,599,698	408,206	1,143	2,896,684
1996	59,275	26,926	6,063,298	457,713	1,220	2,960,240
1997	59,500	27,173	7,888,168	436,397	1,276	3,217,348
1998	60,447	27,403	9,051,782	446,789	1,321	3,331,700
1999	61,164	27,950	9,679,760	483,199	1,369	3,775,942
2000	62,207	28,715	9,931,772	518,720	1,414	4,168,717
2001	63,408	29,660	8,761,096	548,799	1,434	4,893,712
2002	66,043	30,330	7,905,453	568,804	1,523	5,754,832
2003	66,442	31,389	7,687,200	605,411	1,533	6,780,824
2004	67,074	32,297	8,565,405	638,543	1,597	10,468,508
2005	68,011	33,301	9,195,868	679,759	1,663	7,259,906
2006	69,233	34,304	9,932,411	723,030	1,719	8,477,837
2007	70,805	35,324	11,462,417	761,005	1,773	9,601,756
2008	72,436	36,260	10,846,789	792,313	1,824	10,728,801

1/ State and county employees. Includes former vested employees but excludes all pensioners.

2/ Prior to June 30, 1997, assets are reported at cost. Effective June 30, 1997, assets are reported at fair value.

3/ Year ended June 30. Data on total benefits paid exclude the employers' share of social security contributions.

Source: Employees' Retirement System of the State of Hawaii, *Comprehensive Annual Financial Report*, and records.