

**Table 9.41-- REAL PROPERTY TAX VALUATION FOR THE STATE,
2007 TO 2011, AND BY COUNTY, 2011**

[In thousands of dollars. For fiscal year ending June 30. Gross valuations exclude nontaxable
(government) properties]

Subject	2008	2009	2010	2011
Assessor's gross valuation 1/ 2/	292,830,383	297,908,333	298,084,580	274,149,769
Land	(3/)	(3/)	(3/)	(3/)
Improvement	(3/)	(3/)	(3/)	(3/)
Exemptions 1/	37,040,299	38,519,388	39,020,550	38,969,749
Assessor's net taxable valuation	255,790,740	259,388,945	259,064,030	235,180,021
Half of valuation on appeal	2,431,924	1,674,660	3,314,460	2,697,069
Number of appeals	10,922	5,960	8,846	5,725
Valuation for tax rate purposes	253,358,852	257,714,285	255,749,570	232,482,952
Land	(3/)	(3/)	(3/)	(3/)
Improvement	(3/)	(3/)	(3/)	(3/)
Amount to be raised by taxation	1,315,350	1,356,021	1,384,029	1,316,024
2011, by county	Honolulu	Maui	Hawaii	Kauai
Assessor's gross valuation 1/ 2/	178,034,158	46,877,855	30,797,669	18,440,087
Land	(3/)	22,997,473	13,950,492	10,559,729
Improvement	(3/)	23,880,382	16,847,177	7,880,358
Exemptions 1/	23,584,782	8,637,380	5,065,937	1,681,650
Assessor's net taxable valuation	154,449,376	38,240,475	25,731,732	16,758,438
Half of valuation on appeal	1,340,271	983,616	212,891	160,289
Number of appeals	1,642	2,286	1,034	763
Valuation for tax rate purposes	153,109,105	37,256,859	25,518,841	16,598,149
Land	(3/)	19,617,325	12,959,559	9,991,863
Improvement	(3/)	17,639,534	12,559,282	6,606,286
Amount to be raised by taxation	797,722	215,186	214,155	88,961

1/ Beginning in 1993, data exclude nontaxable properties.

2/ Assessed value for 2008 as of January 29, 2007 for Honolulu, April 19, 2007 for Maui, June 5, 2007 for Hawaii, and May 1, 2007 for Kauai. Assessed value for 2009 as of January 29, 2008 for Honolulu, April 14, 2008 for Maui, April 21, 2008 for Hawaii, and May 1, 2008 for Kauai. Assessed value for 2010 as of January 29, 2009 for Honolulu, April 20, 2009 for Maui, April 15, 2009 for Hawaii, and February 25, 2009 for Kauai. Assessed value for 2011 as of January 28, 2010 for Honolulu, March 25, 2010 for Kauai, April 19, 2010 for Maui, and April 20, 2010 for Hawaii.

3/ As of the 2004 - 2005 report, Statewide detail no longer available separately as the City and County of Honolulu consolidated 'Land' and 'Improvement' into the single category 'Property'.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, *Real Property Tax Valuations, Tax Rates, & Exemptions, 2010-2011 Tax Year* (August 2010)

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accessed August 18, 2010 and earlier reports.