

**Table 9.43-- REAL PROPERTY TAX VALUATION, BY LAND USE CLASS:  
2010 AND 2011**

[In thousands of dollars. For fiscal year ending June 30. Assessed value for 2010 as of January 29, 2009 for Honolulu, April 20, 2009 for Maui, April 15, 2009 for Hawaii, and February 25, 2009 for Kauai. Assessed value for 2011 as of January 28, 2010 for Honolulu, April 20, 2010 for Kauai, April 19, 2010 for Maui, and April 20, 2010 for Hawaii. All counties use the land use class unless footnoted]

<b>Land use class</b>	<b>Gross valuation 1/</b>	<b>Net valuation</b>	<b>Valuation for tax rate</b>	<b>To be raised by taxation</b>
2010 - All classes	298,084,580	259,064,030	255,749,570	1,384,029
Affordable rental 2/	116,012	115,519	115,447	641
Residential 2/ 3/	161,905,002	141,321,856	140,742,658	508,153
Improved residential 4/	7,469,450	6,957,851	6,906,546	33,497
Apartment 2/ 4/ 5/	13,639,902	13,427,980	13,291,088	85,089
Commercial	22,261,856	19,764,184	19,183,676	213,657
Industrial	11,660,462	11,220,091	10,961,618	121,168
Agricultural/native forest	14,555,842	13,620,693	13,450,921	84,272
Vacant agricultural 3/	196,941	196,941	143,153	1,217
Conservation/preservation	1,607,732	1,487,094	1,455,419	9,313
Hotel and resort	23,176,194	23,079,510	22,072,891	211,908
Unimproved residential 4/	563,699	542,276	521,228	2,788
Homeowner 2/ 4/	26,471,097	15,017,855	14,982,405	47,981
Single family 5/	5,757,535	5,424,930	5,369,214	21,640
Homestead 5/	5,780,167	4,808,421	4,805,372	18,289
Public service 3/	847,798	3,938	3,938	-
Time share 4/	2,074,891	2,074,891	1,743,996	24,416
2011 - All classes	274,149,769	235,180,021	232,482,952	1,316,024
Affordable rental 2/	167,136	166,262	166,111	922
Residential 2/	7,177,592	6,861,115	6,828,161	62,136
Improved residential 4/	6,288,980	5,816,953	5,795,214	28,976
Apartment 2/ 4/ 5/	11,575,494	11,336,225	11,253,717	79,150
Commercial	22,152,845	19,693,305	19,222,926	214,628
Industrial	11,606,269	11,175,670	10,984,507	121,435
Agricultural/native forest	13,071,354	12,110,801	11,968,019	80,120
Vacant agricultural 3/	227,600	227,600	203,137	1,727
Conservation/preservation	1,638,718	1,542,959	1,494,671	10,057
Hotel and resort	19,300,444	19,202,753	18,261,704	179,071
Unimproved residential 4/	359,121	338,227	331,079	2,069
Homeowner 2/ 4/	100,425,939	75,754,123	75,694,031	262,457
Non-homeowner 3/	66,827,875	59,724,164	59,448,272	212,825
Single family 5/	5,242,856	4,916,546	4,882,279	19,739
Homestead 5/	5,077,219	4,098,130	4,095,673	15,541
Public service 3/	798,449	3,307	3,307	-
Time share 4/	2,138,057	2,138,057	1,776,953	24,877
Commercialized residential 4/	73,823	73,823	73,191	293

1/ Excludes nontaxable properties.

2/ Hawaii County category.

3/ City and County of Honolulu category.

4/ Maui County category.

5/ Kauai County category.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, *Real Property Tax Valuations, Tax Rates & Exemptions Tax Year, State of Hawaii* (annual) and <<https://www.realpropertyhonolulu.com/portal/rpadcms/Reports?parent=REPORTS>> accessed August 18, 2010.