

**Table 9.47-- REAL PROPERTY TAX VALUATION FOR THE STATE,
2014 TO 2017, AND BY COUNTY, 2017**

[In thousands of dollars. For fiscal year ending June 30. Gross valuations exclude nontaxable (government) properties]

Subject	2014	2015	2016	2017
Assessor's gross valuation 1/ 2/ Land	270,900,638 (3/)	293,088,510 (3/)	314,906,372 (3/)	335,175,378 (3/)
Improvement	(3/)	(3/)	(3/)	(3/)
Exemptions 1/	37,697,576	39,744,628	41,157,593	42,524,978
Assessor's net taxable valuation	233,203,062	253,343,881	273,748,781	292,650,400
Half of valuation on appeal	1,446,451	1,550,351	1,666,887	1,859,478
Number of appeals	2,452	3,141	3,991	4,569
Valuation for tax rate purposes	231,756,610	251,793,531	272,081,895	290,790,922
Land	(3/)	(3/)	(3/)	(3/)
Improvement	(3/)	(3/)	(3/)	(3/)
Amount to be raised by taxation	1,365,637	1,506,478	1,615,518	1,737,349
2017, by county	Honolulu	Maui	Hawaii	Kauai
Assessor's gross valuation 1/ 2/ Land	227,870,863 (3/)	51,429,159 21,663,569	34,582,092 13,904,656	21,293,260 (4/)
Improvement	(3/)	29,765,590	20,677,436	(4/)
Exemptions 1/	27,230,653	6,431,175	5,817,853	3,045,295
Assessor's net taxable valuation	200,640,210	44,997,984	28,764,239	18,247,965
Half of valuation on appeal	1,013,633	634,447	90,355	121,087
Number of appeals	3,112	707	358	392
Valuation for tax rate purposes	199,626,577	44,363,537	28,673,884	18,126,878
Land	(3/)	20,081,964	13,002,282	(4/)
Improvement	(3/)	24,281,573	15,671,602	(4/)
Amount to be raised by taxation	1,082,733	271,706	263,665	119,244

1/ Beginning in 1993, data exclude nontaxable properties.

2/ Assessed value for 2014 as of January 29, 2013 for Honolulu; as of February 22, 2013 for Kauai; April 19, 2013 for Maui; and June 17, 2013 for Hawaii. Assessed value for 2015 as of January 31, 2014 for Honolulu; February 20, 2014 for Kauai; April 19, 2014, for Maui; and April 21, 2014 for Hawaii County. Assessed value for 2016 as of January 29, 2015 for Honolulu; February 13, 2015 for Kauai; April 19, 2015, for Maui; and April 21, 2015 for Hawaii County. Assessed value for 2017 as of January 28, 2016 for Honolulu; February 18, 2016 for Kauai; April 19, 2016, for Maui; and April 21, 2015 for Hawaii County.

3/ As of the 2004 - 2005 report, Statewide detail no longer available separately as the City and County of Honolulu consolidated 'Land' and 'Improvement' into the single category 'Property'.

4/ Single rate for each class.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, Real Property Tax Valuations, Tax Rates, & Exemptions by Year, "Statewide Real Property Tax Valuation for Fiscal Year 2016-2017" and individual county valuations

<<https://www.realpropertyhonolulu.com/portal/rpadcms/Reports?parent=REPORTS>> accessed October 18, 2016; and earlier reports; and reports as the Department of Finance.