

**Table 9.49-- REAL PROPERTY TAX VALUATION, BY LAND USE CLASS:  
2016 AND 2017**

[In thousands of dollars. For fiscal year ending June 30. Assessed value for 2016 as of January 29, 2015 for Honolulu; February 13, 2015 for Kauai; April 19, 2015, for Maui; and April 21, 2015 for Hawaii County. Assessed value for 2017 as of January 28, 2016 for Honolulu; February 13, 2015 for Kauai; April 19, 2016, for Maui; and April 21, 2015 for Hawaii County. All counties use the land use class unless footnoted]

Land use class	Gross valuation 1/	Net valuation	Valuation for tax rate	To be raised by taxation
2016 - All classes	314,906,372	273,748,781	272,081,895	1,615,518
Affordable rental 2/	207,900	206,019	206,019	1,267
Residential	178,264,515	155,898,320	155,638,444	617,825
Residential A 3/	15,373,451	14,789,620	14,634,916	87,809
Apartment 2/ 4/	10,072,046	9,875,500	9,840,510	78,673
Commercial	24,359,663	21,461,926	20,999,621	236,460
Industrial	12,611,254	11,769,965	11,628,561	130,609
Agricultural/native forest	11,346,265	10,360,899	10,247,525	76,842
Vacant agricultural 3/	62,140	62,140	60,689	516
Conservation/preservation	1,460,007	1,323,646	1,236,114	8,700
Hotel and resort	22,713,274	22,646,347	22,342,228	243,997
Homeowner 2/ 4/	24,329,955	14,769,147	14,757,370	59,941
Homestead 5/	6,300,273	4,176,046	4,173,953	12,731
Public service 3/	888,389	1	1	-
Commercialized resid. 4/	120,166	120,166	120,166	523
Vacation rental 5/	2,760,555	2,754,556	2,749,770	24,335
Time share 4/	1,773,726	1,773,726	1,693,560	24,641
Residential investor 5/	1,047,454	907,267	899,168	6,339
Commercialized home use 5/	1,215,341	853,491	853,279	4,309
2017 - All classes	335,175,378	292,650,400	290,790,922	1,737,349
Affordable rental 2/	222,930	222,236	222,207	1,367
Residential	187,546,401	164,731,674	164,411,980	654,709
Residential A 3/	16,506,640	15,833,574	15,713,428	94,281
Apartment 2/ 4/	10,723,957	10,521,187	10,499,164	84,166
Commercial	27,110,146	23,793,755	23,130,195	259,444
Industrial	13,789,466	12,866,806	12,577,239	140,286
Agricultural/native forest	12,161,374	11,133,073	10,990,131	82,484
Vacant agricultural 3/	51,529	51,529	50,311	428
Conservation/preservation	1,524,668	1,379,220	1,281,983	9,001
Hotel and resort	24,732,043	24,663,705	24,496,154	268,193
Homeowner 2/ 4/	26,108,948	16,367,000	16,355,936	65,432
Homestead 5/	6,413,510	4,244,917	4,243,899	12,944
Public service 3/	965,430	38	38	-
Commercialized resid. 4/	163,441	163,441	163,441	711
Vacation rental 5/	2,815,541	2,808,807	2,805,338	24,827
Time share 4/	1,908,345	1,908,345	1,896,669	27,141
Residential investor 5/	1,175,877	1,045,051	1,037,268	7,313
Commercialized home use 5/	1,255,131	916,043	915,542	4,623

1/ Excludes nontaxable properties.

2/ Hawaii County category.

3/ City and County of Honolulu category.

4/ Maui County category.

5/ Kauai County category.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, "Real Property Tax Valuations, Tax Rates & Exemptions Tax Year, State of Hawaii" (annual) and <<https://www.realpropertyhonolulu.com/portal/rpadcms/Reports?parent=REPORTS>> accessed October 18, 2016.