

Table 14.11-- SINGLE-FAMILY HOME PRICE APPRECIATION FOR THE UNITED STATES, THE 50 STATES, AND THE DISTRICT OF COLUMBIA: 1991 TO 2016

[In percent change from previous period and number. Period ending December 31 unless otherwise indicated. The House Price Index is based on transactions involving conforming, conventional mortgages purchased or securitized by Fannie Mae or Freddie Mac. The HPI is a broad measure of the movement of single-family house prices. It serves as a timely, accurate indicator of house price trends at various geographic levels. The HPI is a weighted, repeat-sales index, meaning that it measures average price changes in repeat sales or refinancings on the same properties]

State	One-year (percent)	Rank 1/	Five-year (percent)	Since 1991, 1st quarter (percent)
United States 2/	6.15	(X)	33.05	138.08
Oregon	10.98	1	56.09	283.87
Colorado	10.62	2	58.93	305.16
Florida	10.40	3	60.14	171.74
Washington	10.19	4	51.82	209.13
Nevada	8.95	5	92.03	114.86
Utah	8.44	6	46.56	250.68
Montana	8.37	7	28.70	268.01
Texas	7.69	8	40.67	163.29
Idaho	7.41	9	48.44	173.73
Arizona	7.36	10	65.84	179.17
Maine	7.14	11	16.44	132.51
North Carolina	7.08	12	25.30	121.14
Tennessee	6.94	13	30.68	135.04
South Carolina	6.90	14	28.75	125.52
Georgia	6.82	15	43.28	115.41
California	6.64	16	63.89	151.01
Michigan	6.33	17	42.40	102.85
Massachusetts	6.26	18	25.41	162.22
Kansas	6.26	19	22.11	127.66
Missouri	6.17	20	23.90	119.29
Wisconsin	5.98	21	20.02	136.63
Rhode Island	5.84	22	20.65	109.28
Illinois	5.82	23	19.42	96.13
Alabama	5.80	24	19.74	106.62
Minnesota	5.67	25	31.31	160.33
Ohio	5.62	26	23.93	84.46
Indiana	5.51	27	20.23	89.53
Maryland	5.28	28	19.48	139.92
South Dakota	4.65	29	21.47	170.50
New Mexico	4.59	30	12.59	126.05
Louisiana	4.59	31	21.33	170.78

Continued on next page.

Table 14.11-- SINGLE-FAMILY HOME PRICE APPRECIATION FOR THE UNITED STATES, THE 50 STATES, AND THE DISTRICT OF COLUMBIA: 1991 TO 2016 -- Con.

State	One-year (percent)	Rank 1/	Five-year (percent)	Since 1991, 1st quarter (percent)
New Hampshire	4.42	32	18.64	126.26
New York	4.32	33	13.94	124.90
Iowa	4.27	34	19.23	129.66
Hawaii	4.20	35	41.74	137.24
Mississippi	4.09	36	12.61	99.54
District of Columbia	4.06	37	44.25	393.13
Nebraska	4.00	38	23.45	134.80
Pennsylvania	4.00	39	15.83	109.95
Virginia	3.84	40	19.23	143.47
Kentucky	3.77	41	20.01	118.85
New Jersey	3.10	42	11.35	127.06
Arkansas	3.08	43	14.45	105.34
Vermont	1.90	44	5.82	119.22
North Dakota	1.56	45	32.62	209.53
Oklahoma	1.05	46	18.65	127.25
Connecticut	0.99	47	3.27	67.70
Alaska	-0.59	48	10.86	147.91
Delaware	-0.61	49	9.68	92.41
Wyoming	-1.59	50	16.18	222.71
West Virginia	-3.39	51	13.54	109.93

X Not applicable.

1/ Rank based on one-year appreciation. The lower the rank, the higher the appreciation.

2/ United States figures based on weighted average of nine Census Divisions.

Source: Federal Housing Finance Agency (FHFA) "U.S. House Prices Rise 1.5 Percent in Fourth Quarter" pp. 17-18 (February 23, 2017) <https://www.fhfa.gov/AboutUs/Reports/ReportDocuments/2016Q4_HPI.pdf> accessed March 20, 2017.