

Table 9.24-- ADJUSTED GROSS INCOME AND INCOME TAX, BY SIZE OF ADJUSTED GROSS INCOME, FOR INDIVIDUAL FEDERAL INCOME TAX RETURNS: TAX YEAR 2014 AND 2015

Tax year and size of adj. gross income 1/	Number of returns	Adjusted gross income less deficit (\$1,000)	Total income tax liability		
			Number of returns	Amount (\$1,000)	Average (dollars)
2014					
All returns	681,840	39,689,089	2/ 515,820	4,942,671	9,582
Under \$1 3/	12,090	-767,007	1,940	4,907	2,529
\$1 under \$50,000	405,440	9,233,106	256,920	498,951	1,942
\$50,000 under \$75,000	98,040	6,024,620	92,730	524,990	5,661
\$75,000 under \$100,000	62,840	5,446,912	61,500	540,239	8,784
\$100,000 under \$200,000	82,710	11,050,437	82,030	1,405,795	17,138
\$200,000 under \$500,000	17,750	4,957,020	17,720	975,630	55,058
\$500,000 or more	2,970	3,744,001	2,970	992,159	334,060
2015					
All returns	4/ 688,570	41,845,278	2/ 526,240	5,362,397	10,190
Under \$1 3/	11,920	-792,777	1,840	4,241	2,305
\$1 under \$50,000	400,390	9,212,581	255,260	510,441	2,000
\$50,000 under \$75,000	99,590	6,114,326	94,480	542,280	5,740
\$75,000 under \$100,000	64,480	5,585,833	63,140	563,479	8,924
\$100,000 under \$200,000	89,260	11,973,355	88,600	1,530,870	17,278
\$200,000 under \$500,000	19,600	5,466,263	19,580	1,068,642	54,578
\$500,000 or more	3,340	4,285,697	3,330	1,142,444	343,076

1/ Filed in following year.

2/ Published sum is 10 higher than sum of components.

3/ Includes returns with adjusted gross deficit. Beginning with 2011 shown explicitly in 'Under \$1'.

4/ Published sum is 10 lower than sum of components.

Source: U.S. Treasury Department, Internal Revenue Service, "Individual Income and Tax Data, by State and Size of Adjusted Gross Income" (annual) <<http://www.irs.gov/uac/SOI-Tax-Stats-Historic-Table-2>> accessed February 26, 2018; and calculations by Hawaii State Department of Business, Economic Development & Tourism.