

**Table 9.27-- SELECTED CHARACTERISTICS OF INDIVIDUAL FEDERAL
INCOME TAX RETURNS: TAX YEAR 2014 AND 2015**

Subject	2014		2015	
	Number of returns	Amount (\$1,000)	Number of returns	Amount (\$1,000)
All returns and adj. gross income (AGI) 1/	681,840	39,689,089	688,570	41,845,278
Salaries and wages	556,090	27,633,762	559,090	29,216,879
Taxable interest income	226,510	313,582	224,400	288,279
Ordinary dividends	138,740	821,822	137,680	834,221
Business or prof. net income (less loss)	104,930	1,655,270	106,720	1,749,553
Farm returns	5,590	(NA)	5,610	(NA)
Net capital gain (less loss)	114,860	2,103,983	115,420	2,146,273
Taxable indiv. retire. arrangements distrib.	62,180	973,785	64,300	1,046,096
Taxable pensions and annuities	139,450	3,781,588	140,490	3,940,056
Unemployment compensation	30,630	165,304	24,440	125,610
Taxable social security benefits	95,490	1,385,839	98,970	1,480,365
Self-employment (keogh) retirement plans	5,320	113,506	5,470	120,822
Exemptions	1,289,380	(NA)	1,291,950	(NA)
Itemized deductions	199,420	5,114,169	201,110	5,303,756
State and local income taxes	169,120	1,406,840	171,210	1,563,731
State and local general sales tax	24,020	24,324	23,490	23,265
Real estate taxes	151,360	322,346	154,930	354,775
Total taxes paid	198,410	1,788,953	200,040	1,981,499
Home mortgage interest paid	140,280	1,794,931	141,980	1,810,552
Charitable contributions	161,680	633,667	161,050	656,041
Taxable income	536,790	27,296,866	546,770	29,131,594
Total tax credits	217,770	321,550	217,710	329,144
Residential energy tax credit	15,520	54,568	15,050	59,409
Child tax credit	103,660	130,044	104,070	130,495
Child (and dependent) care credit	28,660	14,452	29,260	15,107
Earned income credit	114,020	246,619	110,700	239,484
Excess earned income credit (refundable)	96,730	219,429	92,900	211,803
Alternative minimum tax	13,590	88,327	14,750	98,433
Total tax payments	642,790	5,964,027	648,360	6,393,773
Income tax (before credits)	532,970	4,906,377	543,170	5,311,465
Tax liability	515,820	4,942,671	526,240	5,362,397
Tax due at time of filing	136,230	560,043	139,010	610,575
Overpayments (negative amount)	498,700	1,354,359	500,380	1,381,479

NA Not available.

1/ Adjusted gross income (AGI) includes deficit.

Source: U.S. Internal Revenue Service, Table 2.-- Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2014 <<http://www.irs.gov/pub/irs-soi/14in12hi.xls>> accessed March 7, 2017; and Ibid. Tax Year 2015 <<https://www.irs.gov/pub/irs-soi/15in12hi.xlsx>> accessed February 26, 2018.