

**Table 9.41-- REAL PROPERTY TAX VALUATION FOR THE STATE,  
2015 TO 2018, AND BY COUNTY, 2018**

[In thousands of dollars. For fiscal year ending June 30. Gross valuations exclude nontaxable (government) properties]

<b>Subject</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Assessor's gross valuation 1/ 2/ Land	293,088,510 (3/)	314,906,372 (3/)	335,175,378 (3/)	352,857,297 (3/)
Improvement	(3/)	(3/)	(3/)	(3/)
Exemptions 1/	39,744,628	41,157,593	42,524,978	44,360,747
Assessor's net taxable valuation	253,343,881	273,748,781	292,650,400	308,496,548
Half of valuation on appeal	1,550,351	1,666,887	1,859,478	1,561,946
Number of appeals	3,141	3,991	4,569	3,398
Valuation for tax rate purposes	251,793,531	272,081,895	290,790,922	306,934,602
Land	(3/)	(3/)	(3/)	(3/)
Improvement	(3/)	(3/)	(3/)	(3/)
Amount to be raised by taxation	1,506,478	1,615,518	1,737,349	1,888,035
<b>2018, by county</b>	<b>Honolulu</b>	<b>Maui</b>	<b>Hawaii</b>	<b>Kauai</b>
Assessor's gross valuation 1/ 2/ Land	241,332,136 (3/)	52,729,762 21,711,958	36,597,222 14,394,564	22,198,177 (4/)
Improvement	(3/)	31,017,804	22,202,658	(4/)
Exemptions 1/	28,759,630	6,414,588	6,093,843	3,092,685
Assessor's net taxable valuation	212,572,506	46,315,171	30,503,379	19,105,492
Half of valuation on appeal	1,002,589	420,744	48,345	90,268
Number of appeals	2,429	635	177	157
Valuation for tax rate purposes	211,569,917	45,894,427	30,455,034	19,015,224
Land	(3/)	20,365,507	13,471,793	(4/)
Improvement	(3/)	25,528,920	16,983,241	(4/)
Amount to be raised by taxation	1,166,383	299,842	296,393	125,417

1/ Beginning in 1993, data exclude nontaxable properties.

2/ Assessed value for 2015 as of January 31, 2014 for Honolulu; February 20, 2014 for Kauai; April 19, 2014, for Maui; and April 21, 2014 for Hawaii County. Assessed value for 2016 as of January 29, 2015 for Honolulu; February 13, 2015 for Kauai; April 19, 2015, for Maui; and April 21, 2015 for Hawaii County. Assessed value for 2017 as of January 28, 2016 for Honolulu; February 18, 2016 for Kauai; April 19, 2016, for Maui; and April 21, 2015 for Hawaii County. Assessed value for 2018 as of January 27, 2017 for Honolulu; February 22, 2017 for Kauai; April 19, 2017 for Hawaii; and May 16, 2017 for Maui County.

3/ As of the 2004 - 2005 report, Statewide detail no longer available separately as the City and County of Honolulu consolidated 'Land' and 'Improvement' into the single category 'Property'.

4/ Single rate for each class.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, Real Property Tax Valuations, Tax Rates, & Exemptions by Year, "Statewide Real Property Tax Valuation for Fiscal Year 2017-2018" and individual county valuations

<<https://www.realpropertyhonolulu.com/portal/rpadcms/Reports?parent=REPORTS>> accessed October 16, 2017; and earlier reports; and reports as the Department of Finance.