

Table 9.43-- REAL PROPERTY TAX VALUATION, BY LAND USE CLASS: 2018

[In thousands of dollars. For fiscal year ending June 30. Assessed value for 2018 as of January 27, 2017 for Honolulu; February 22, 2017 for Kauai; April 19, 2017 for Hawaii; and May 16, 2017 for Maui County. All counties use the land use class unless footnoted]

Land use class	Gross valuation 1/	Net valuation	Valuation for tax rate	To be raised by taxation
All classes	352,857,297	308,496,548	306,934,602	1,888,035
Affordable rental 2/	262,093	260,488	260,488	1,602
Residential	196,354,721	172,375,351	172,127,748	697,376
Residential A 3/	18,343,976	17,584,914	17,461,143	110,242
Apartment 2/ 4/	11,346,723	11,135,132	11,117,287	95,407
Commercial	28,457,145	24,937,142	24,485,529	279,401
Industrial	14,299,511	13,321,210	13,060,911	148,634
Agricultural/native forest	12,569,418	11,479,547	11,397,567	87,427
Vacant agricultural 3/	50,959	50,959	50,802	432
Conservation/preservation	1,616,084	1,459,172	1,371,044	10,122
Hotel and resort	26,985,362	26,905,884	26,671,045	302,260
Homeowner 2/ 4/	27,206,803	17,322,912	17,315,655	71,523
Homestead 5/	6,495,727	4,349,444	4,347,977	13,261
Public service 3/	1,022,039	30	30	-
Commercialized residential 4/	172,475	172,475	172,475	786
Vacation rental 5/	2,984,309	2,977,607	2,974,258	26,322
Time share 4/	1,982,492	1,982,492	1,943,561	29,989
Residential investor 5/	1,274,850	1,132,498	1,128,010	7,952
Commercialized home use 5/	1,432,610	1,049,291	1,049,072	5,298

1/ Excludes nontaxable properties.

2/ Hawaii County category.

3/ City and County of Honolulu category. Residential A combines Tier 1 (tax rate \$4.50) and Tier 2 (\$9.00).

4/ Maui County category.

5/ Kauai County category.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, "Real Property Tax Valuations, Tax Rates & Exemptions Tax Year, State of Hawaii" (annual) and <<https://www.realpropertyhonolulu.com/portal/rpadcms/Reports?parent=REPORTS>> accessed October 16, 2017.