Table 19.05-- FARM INCOME AND EXPENSES: 2013 TO 2016

[In thousands of dollars. Data for 2014 and 2015 were revised from previous Data Book]

Item	2013	2014	2015	2016
Cash receipts from marketings	457,484	495,764	478,706	450,211
Livestock and products	99,286	138,458	138,695	113,112
Crops	358,198	357,306	340,011	337,099
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Other income	127,171	126,610	113,957	78,255
Government payments	13,155	24,665	24,841	12,081
Imputed and misc. income received 1/	114,016	101,945	89,116	66,174
Production expenses	765,490	816,800	742,105	787,297
Feed purchased	36,135	36,891	33,876	34,175
Livestock purchased	3,915	5,344	5,513	3,852
Seed purchased	21,173	21,332	20,593	20,111
Fertilizer, lime, and ag. chemicals	75,609	77,559	71,029	64,408
Petroleum products purchased	34,693	35,415	26,341	22,850
Hired farm labor expenses 2/	286,074	297,784	276,555	301,188
All other production expenses 3/	307,891	342,475	308,198	340,713
Value of inventory shares	2.000	0.000	5,000	1 240
Value of inventory change	-2,860	6,082	5,969	1,249
Livestock	-2,351	-72	8,014	2,107
Crops	-	-	-	-
Materials and supplies	-509	6,154	-2,045	-858

^{1/} Consists of the value of home consumption and other farm related income components, such as machine hire and custom work income and income from forest products.

^{2/} Consists of hired workers' cash pay and perquisites, employers' contributions for social security and Medicare, and payments for contract labor, machine hire, and custom work.

^{3/} Consists of repair and operation of machinery and depreciation, interest, rent and taxes.

Source: Bureau of Economic Analysis, "Local Area Personal Income and Employment, Farm Income and Expenses (CA45)" (November 16, 2017) https://www.bea.gov/itable/ accessed May 7, 2018.