

Table 15.09-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY LOCATION OF HOME OFFICE: 2016

[As of December 31. Money amounts in millions of dollars. For all insurance companies, life and property & casualty, licensed to do business in Hawaii]

Subject	All companies	Domestic companies 1/	Foreign companies 2/	Alien companies 3/
Number of companies	1,034	28	997	9
Life (incl. fraternal benefit societies) and health companies	403	11	387	5
All other companies	631	17	610	4
Financial condition				
Assets	7,957,056	2,718	7,926,045	28,293
Liabilities exc. capital and surplus	6,914,625	1,599	6,886,496	26,530
Policyholders' surplus incl. capital	1,041,790	1,120	1,038,907	1,763
Capital	7,449	54	7,390	5
Net income or loss	77,139	-3	77,762	-620
Hawaii business				
Direct premiums written	6,076	777	5,290	9
Life	741	25	708	8
Annuities	1,300	(4/)	1,300	(4/)
Fire, casualty, and misc.	4,035	752	3,283	1
Claims and benefits paid	4,498	309	4,178	11
Life	1,839	10	1,819	10
Annuities	352	(4/)	351	(4/)
Fire, casualty, and misc.	2,308	299	2,008	1
Investments in Hawaii	8,271	622	7,649	-
Mortgage loans (principal indebtedness)	2,039	76	1,964	-
Collateral loans (amount loaned)	127	-	127	-
State and county bonds 5/	2,442	19	2,423	-
Utilities stocks and bonds 5/	375	3	372	-
Industrial and miscellaneous stocks and bonds 5/	2,882	413	2,469	-
Real estate 6/	405	112	293	-
Balances in Hawaii banks	354	291	63	-

Continued on next page.

**Table 15.09-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY
LOCATION OF HOME OFFICE: 2016 -- Con.**

- 1/ A domestic insurer is one formed under the laws of Hawaii.
- 2/ A foreign insurer is one formed under the laws of any state of the United States including the District of Columbia and Commonwealth of Puerto Rico other than Hawaii.
- 3/ An alien insurer is one formed under the laws of a nation other than the United States.
- 4/ Less than 1.
- 5/ Market value.
- 6/ Market value less encumbrances.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 2017*, pp. 15-45 <cca.hawaii.gov/ins/reports/> accessed January 12, 2018; and calculations by the Hawaii State Department of Business, Economic Development & Tourism.