

Table 15.19-- CHARACTERISTICS OF C AND S CORPORATIONS, FINANCIAL CORPORATIONS, PARTNERSHIPS, AND PROPRIETORSHIPS: 2016

[S corporations and partnerships (estimated by random sampling) are included in 2016 but were not in 2015, so data may not be comparable. Also includes real estate rental activities reported on 2016 federal Schedule E by resident individuals. Not included are business entities with no income and no expenses other than those costs to maintain licenses and to file tax returns]

Subject	Total	C Corp. (N-30)	S Corp. (N-35)	Finan. Corp. (F-1)	Partner- ships (N-20)	Proprietors	
						Non- rental (Sch. C & F)	Rental (Sch. E)
Number of businesses	195,190	15,944	15,905	212	10,443	96,386	56,300
Percent	100.0	8.2	8.1	0.1	5.4	49.4	28.8
Number of bus. by taxation district							
First (Oahu)	131,238	13,572	11,076	198	8,274	58,971	39,147
Second (Maui, Molokai, Lanai)	26,169	974	2,353	(D)	(D)	14,328	7,688
Third (Hawaii)	25,864	1,073	1,654	(D)	(D)	16,844	6,293
Fourth (Kauai, Niihau)	11,059	325	822	(D)	(D)	6,243	3,172
Bus. receipts (\$1,000) 1/ Percent	123,668 100.0	71,873 58.1	23,854 19.3	2,673 2.2	16,589 13.4	6,528 5.3	2,151 1.7
Bus. with \$1 million or more in bus. receipts 1/ Percent	9,532 100.0	4,027 62.7	3,131 19.0	78 2.4	1,550 14.0	703 1.8	43 0.2
Bus. with net profit	22,092	5,452	11,038	141	5,461	(NA)	(NA)
Amt. of net profit (\$1,000)	6,884	2,915	1,623	512	1,834	(NA)	(NA)
Amt. of net loss (\$1,000)	2,944	1,433	242	26	1,243	(NA)	(NA)

D Data were suppressed to avoid potential disclosure of confidential taxpayer information.

NA Not available.

1/ Business receipts refers to primary payments received for goods and services provided by the trade or business. It does not include passive income such as interest, rent, and capital gains, except where passive income is the major business activity of the entity.

Source: Hawaii State Department of Taxation, Tax Research and Planning Office, *Hawaii Business Income Tax Statistics: Tax Year 2016* (December 2018) <http://tax.hawaii.gov/stats/a5_1annual/a5_6bus_inc/> accessed January 27, 2019.