

**Table 9.27-- SELECTED CHARACTERISTICS OF INDIVIDUAL FEDERAL INCOME TAX RETURNS: TAX YEAR 2016 AND 2017**

Subject	2016		2017	
	Number of returns	Amount (\$1,000)	Number of returns	Amount (\$1,000)
All returns and adj. gross income (AGI) 1/	685,270	42,823,217	692,790	45,427,737
Salaries and wages	553,970	29,705,770	558,130	31,008,568
Taxable interest income	225,840	337,557	233,840	323,343
Ordinary dividends	135,700	845,067	138,910	983,664
Business or prof. net income (less loss)	109,530	1,754,947	111,180	1,812,690
Farm returns	5,540	(NA)	5,480	(NA)
Net capital gain (less loss)	113,220	2,472,336	118,500	2,974,645
Taxable indiv. retire. arrangements distrib.	65,670	1,075,838	68,850	1,199,618
Taxable pensions and annuities	140,020	3,966,931	142,450	4,171,461
Unemployment compensation	21,610	112,834	21,320	129,533
Taxable social security benefits	100,970	1,536,664	105,140	1,647,161
Self-employment (keogh) retirement plans	5,540	124,865	5,540	125,749
Exemptions	1,272,260	(NA)	1,277,890	(NA)
Itemized deductions	205,750	5,461,038	211,830	5,799,689
State and local income taxes	174,370	1,619,987	178,740	1,722,412
State and local general sales tax	24,700	25,950	26,220	29,179
Real estate taxes	157,580	386,375	161,550	428,553
Total taxes paid	204,650	2,071,934	210,700	2,221,524
Home mortgage interest paid	143,840	1,821,701	146,560	1,862,831
Charitable contributions	163,170	670,923	166,540	777,162
Taxable income	547,940	30,065,367	558,870	32,338,370
Total tax credits	211,530	314,937	212,030	315,993
Residential energy tax credit	12,790	44,223	9,440	31,686
Child tax credit	102,030	128,303	101,880	128,443
Child (and dependent) care credit	28,810	15,073	28,570	15,249
Earned income credit	104,330	223,222	100,550	215,515
Excess earned income credit (refundable)	86,740	195,894	82,930	188,103
Alternative minimum tax	15,510	106,174	17,120	115,335
Total tax payments	644,730	6,635,377	650,370	7,070,603
Income tax (before credits)	498,090	5,211,357	511,370	5,687,524
Tax liability	530,430	5,578,986	542,470	6,105,950
Tax due at time of filing	137,220	613,502	146,650	704,882
Overpayments (negative amount)	498,050	1,384,637	495,760	1,334,223

NA Not available.

1/ Adjusted gross income (AGI) includes deficit.

Source: U.S. Internal Revenue Service, "Table 2.-- Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2016" <<https://www.irs.gov/pub/irs-soi/16in12hi.xlsx>> accessed April 2, 2019; and Ibid. "Tax Year 2017" <<https://www.irs.gov/pub/irs-soi/17in12hi.xlsx>> accessed July 7, 2020.