

Table 14.11-- SINGLE-FAMILY HOME PRICE APPRECIATION FOR THE UNITED STATES, THE 50 STATES, AND THE DISTRICT OF COLUMBIA: 1991 TO 2019

[In percent change from previous period and number. Period ending 2019 4th quarter unless otherwise indicated. The House Price Index is based on transactions involving conforming, conventional mortgages purchased or securitized by Fannie Mae or Freddie Mac. The HPI is a broad measure of the movement of single-family house prices. It serves as a timely, accurate indicator of house price trends at various geographic levels. The HPI is a weighted, repeat-sales index, meaning that it measures average price changes in repeat sales or refinancings on the same properties]

State	One-year 1/ (percent)	Rank 2/ (X)	Five-year (percent)	Since 1991, 1st quarter (percent)
United States 3/	5.09	(X)	32.88	177.78
Idaho	11.99	1	65.24	277.44
Utah	8.10	2	51.66	351.44
Arizona	7.00	3	46.07	247.08
Washington	6.96	4	58.72	294.73
Indiana	6.95	5	33.76	127.02
Delaware	6.69	6	22.73	119.59
West Virginia	6.66	7	14.25	126.09
Tennessee	6.58	8	40.64	184.73
Alabama	6.56	9	25.78	136.90
North Carolina	6.43	10	38.02	162.06
Colorado	6.40	11	53.06	395.14
Georgia	6.39	12	40.66	160.44
Wisconsin	6.14	13	32.58	180.45
Florida	6.11	14	48.31	230.34
Rhode Island	5.89	15	32.24	148.42
Ohio	5.76	16	31.13	116.06
Wyoming	5.76	17	15.96	265.05
South Carolina	5.67	18	36.46	162.45
Missouri	5.67	19	31.01	155.80
New Hampshire	5.39	20	32.72	169.88
New Mexico	5.33	21	21.52	157.34
Oklahoma	5.28	22	21.87	155.59
Maine	5.23	23	30.72	167.83
Oregon	5.21	24	46.54	351.96
Minnesota	5.20	25	32.71	205.55
Michigan	5.20	26	38.27	144.05
Hawaii	4.90	27	28.13	170.08
Pennsylvania	4.87	28	24.34	139.87
Montana	4.80	29	30.01	322.54
South Dakota	4.79	30	27.87	215.96
Virginia	4.75	31	22.83	174.91

Continued on next page.

Table 14.11-- SINGLE-FAMILY HOME PRICE APPRECIATION FOR THE UNITED STATES, THE 50 STATES, AND THE DISTRICT OF COLUMBIA: 1991 TO 2019 -- Con.

State	One-year 1/ (percent)	Rank 2/	Five-year (percent)	Since 1991, 1st quarter (percent)
New Jersey	4.73	32	18.59	151.78
Kansas	4.65	33	27.50	159.43
Kentucky	4.57	34	28.89	153.91
Texas	4.47	35	35.50	205.30
California	4.23	36	36.68	195.46
New York	4.12	37	24.76	157.44
District of Columbia	4.12	38	35.96	489.03
Nebraska	3.90	39	30.25	178.53
Massachusetts	3.90	40	30.41	203.22
Vermont	3.85	41	22.33	150.09
Maryland	3.80	42	18.47	160.53
Nevada	3.75	43	55.29	174.21
Arkansas	3.70	44	19.47	130.62
Alaska	3.29	45	11.81	169.32
North Dakota	3.18	46	11.59	224.51
Louisiana	2.97	47	16.76	187.85
Mississippi	2.75	48	17.99	115.52
Iowa	2.06	49	21.25	154.00
Illinois	2.01	50	17.24	108.47
Connecticut	1.93	51	9.91	77.68

X Not applicable.

1/ One-year changes are relative to the value four quarters ago.

2/ Rank based on one-year appreciation. The lower the rank, the higher the appreciation.

3/ United States figures based on weighted average of nine Census Divisions.

Source: Federal Housing Finance Agency (FHFA) "U.S. House Prices Rise 1.3 Percent in Fourth Quarter; Up 5.1 Percent from Last Year" pp. 16-17 (February 25, 2020)

<<https://www.fhfa.gov/DataTools/Downloads/Pages/House-Price-Index.aspx>> accessed February 25, 2020.