

Table 15.09-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY LOCATION OF HOME OFFICE: 2018

[As of December 31. Money amounts in millions of dollars. For all insurance companies, life and property & casualty, licensed to do business in Hawaii]

Subject	All companies	Domestic companies 1/	Foreign companies 2/	Alien companies 3/
Number of companies	1,052	28	1,014	10
Life (incl. fraternal benefit societies) and health companies	409	12	391	6
All other companies	643	16	623	4
Financial condition				
Assets	8,326,204	2,902	8,295,743	27,559
Liabilities exc. capital and surplus	7,208,245	1,582	7,181,127	25,535
Policyholders' surplus incl. capital	1,117,848	1,209	1,114,616	2,024
Capital	6,710	55	6,650	5
Net income or loss	481,263	171	479,502	1,590
Hawaii business				
Direct premiums written	6,696	743	5,943	10
Life	849	22	818	9
Annuities	1,500	(4/)	1,500	(4/)
Fire, casualty, and misc.	4,347	720	3,625	1
Claims and benefits paid	5,276	395	4,866	15
Life	2,263	21	2,229	13
Annuities	385	(4/)	384	1
Fire, casualty, and misc.	2,629	374	2,254	1
Investments in Hawaii	9,571	871	8,695	5
Mortgage loans (principal indebtedness)	1,776	74	1,703	-
Collateral loans (amount loaned)	147	-	147	-
State and county bonds 5/	3,761	14	3,742	5
Utilities stocks and bonds 5/	464	3	462	-
Industrial and miscellaneous stocks and bonds 5/	2,488	489	1,999	-
Real estate 6/	935	292	642	-
Balances in Hawaii banks	556	535	21	(4/)

Continued on next page.

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LOCATION OF HOME OFFICE: 2018 -- Con.**

- 1/ A domestic insurer is one formed under the laws of Hawaii.
- 2/ A foreign insurer is one formed under the laws of any state of the United States including the District of Columbia and Commonwealth of Puerto Rico other than Hawaii.
- 3/ An alien insurer is one formed under the laws of a nation other than the United States.
- 4/ Less than 1.
- 5/ Market value.
- 6/ Market value less encumbrances.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 2019*, pp. 17-47 <cca.hawaii.gov/ins/reports/> accessed June 20, 2020; and calculations by the Hawaii State Department of Business, Economic Development & Tourism.