

Table 19.05-- FARM INCOME AND EXPENSES: 2015 TO 2018

[In thousands of dollars. Source revised statistics for 1969 to 2017]

Item	2015	2016	2017	2018
Cash receipts from marketings	673,103	671,492	661,312	629,117
Livestock and products	176,637	150,376	155,333	162,835
Crops	496,466	521,116	505,979	466,282
Other income	114,018	78,716	83,546	65,582
Government payments	24,841	12,081	11,542	13,802
Imputed and misc. income received 1/	89,177	66,635	72,004	51,780
Production expenses	750,211	775,668	643,178	656,896
Feed purchased	33,876	32,197	32,033	34,250
Livestock purchased	5,514	3,859	3,723	3,862
Seed purchased	20,593	21,076	12,711	12,438
Fertilizer, lime and agricultural chemicals	71,029	68,964	45,552	45,496
Petroleum products purchased	26,341	24,318	22,455	26,416
Hired farm labor expenses 2/	276,555	298,278	233,019	222,893
All other production expenses 3/	316,303	326,976	293,685	311,541
Value of inventory change	8,301	-3,626	1,493	-1,447
Livestock	8,025	2,104	1,061	-868
Crops	-	-	-	-
Materials and supplies	276	-5,730	432	-579

1/ Consists of the value of home consumption and other farm related income components, such as machine hire and custom work income and income from forest products.

2/ Consists of hired workers' cash pay and perquisites, employers' contributions for social security and Medicare, and payments for contract labor, machine hire, and custom work.

3/ Consists of repair and operation of machinery and depreciation, interest, rent and taxes.

Source: U.S. Bureau of Economic Analysis, "Local Area Personal Income and Employment, Farm Income and Expenses" (CAINC45) <<https://www.bea.gov/itable/>> accessed April 8, 2020.