

Table 9.29-- SELECTED CHARACTERISTICS OF INDIVIDUAL FEDERAL INCOME TAX RETURNS: TAX YEAR 2017 AND 2018

Subject	2017		2018	
	Number of returns	Amount (\$1,000)	Number of returns	Amount (\$1,000)
All returns and adj. gross income (AGI) 1/	692,790	45,427,737	694,860	46,863,938
Salaries and wages	558,130	31,008,568	558,320	31,939,264
Taxable interest income	233,840	323,343	244,160	367,779
Ordinary dividends	138,910	983,664	140,730	1,011,736
Business or prof. net income (less loss)	111,180	1,812,690	112,720	1,829,751
Farm returns	5,480	(NA)	5,380	(NA)
Net capital gain (less loss)	118,500	2,974,645	118,820	2,828,154
Taxable indiv. retire. arrange. distrib. 2/	68,850	1,199,618	(NA)	(NA)
Taxable pensions and annuities	142,450	4,171,461	166,920	5,705,371
Unemployment compensation	21,320	129,533	19,960	118,162
Taxable social security benefits	105,140	1,647,161	109,190	1,785,516
Self-employment (Keogh) retirement plans	5,540	125,749	5,150	122,886
Individuals (was 'Exemptions' in 2017) 3/	1,277,890	(NA)	1,275,470	(NA)
Itemized deductions	211,830	5,799,689	96,780	3,138,952
State and local income taxes	178,740	1,722,412	82,090	947,705
State and local general sales tax	26,220	29,179	12,120	14,660
Real estate taxes	161,550	428,553	84,900	255,946
Total taxes paid	210,700	2,221,524	96,140	752,580
Home mortgage interest paid	146,560	1,862,831	80,650	1,367,391
Charitable contributions	166,540	777,162	75,710	492,625
Taxable income	558,870	32,338,370	562,010	34,967,484
Total tax credits	212,030	315,993	251,300	544,292
Residential energy tax credit	9,440	31,686	7,310	29,473
Child (and other dependent) tax credit 4/	101,880	128,443	166,390	363,911
Child and dependent care credit	28,570	15,249	27,170	14,755
Earned income credit	100,550	215,515	96,910	209,045
Excess earned income credit (refundable)	82,930	188,103	82,960	185,196
Alternative minimum tax	17,120	115,335	1,230	13,528
Total tax payments	650,370	7,070,603	651,000	6,605,003
Income tax (before credits)	511,370	5,687,524	558,870	5,703,525
Tax liability	542,470	6,105,950	524,210	5,580,067
Tax due at time of filing	146,650	704,882	150,030	676,528
Overpayments (negative amount) 2/	517,010	1,653,895	514,250	1,680,768

NA Not available.

1/ Adjusted gross income (AGI) includes deficit.

2/ Revised from previous *Data Book*.

3/ Beginning in 2018, personal exemption deductions were suspended for the primary, secondary, and dependent taxpayers. However, data used to create "Number of individuals" (filing status, dependent status indicator, and identifying dependent information) are still available on Form 1040 and used for this field.

4/ Not strictly comparable categories: in 2017 'Child' and in 2018 'Child and other dependent' tax credit.

Source: U.S. Internal Revenue Service, "Table 2.-- Individual Income and Tax Data, by State and Size of Adjusted Gross Income, "Tax Year 2017" <<https://www.irs.gov/pub/irs-soi/17in12hi.xlsx>> accessed July 7, 2020; and Ibid. "Tax Year 2018" <<https://www.irs.gov/pub/irs-soi/18in12hi.xlsx>> accessed July 7, 2021.