

**Table 9.43-- REAL PROPERTY TAX VALUATION FOR THE STATE,  
2018 TO 2021, AND BY COUNTY, 2021**

[In thousands of dollars, unless otherwise noted. For fiscal year ending June 30. Components may not sum due to rounding in source]

Subject	2018	2019	2020	2021
Assessor's gross valuation 1/ 2/	352,857,297	375,492,094	398,492,093	410,493,400
Land	(3/)	(3/)	(3/)	(3/)
Improvement	(3/)	(3/)	(3/)	(3/)
Exemptions 1/	44,360,747	46,162,974	47,946,190	52,595,673
Assessor's net taxable valuation	308,496,548	329,329,120	350,545,903	357,897,727
Half of valuation on appeal	1,561,946	1,897,864	2,501,844	2,837,486
Number of appeals	3,398	2,508	3,621	3,259
Valuation for tax rate purposes	306,934,602	327,431,256	348,044,060	355,060,241
Land	(3/)	(3/)	(3/)	(3/)
Improvement	(3/)	(3/)	(3/)	(3/)
Amount to be raised by taxation	1,888,035	2,029,839	2,230,404	2,301,185
<b>2021, by county</b>	<b>Honolulu</b>	<b>Maui</b>	<b>Hawaii</b>	<b>Kauai</b>
Assessor's gross valuation 1/ 2/	279,992,764	62,345,748	42,355,900	25,798,988
Land	(3/)	(4/)	15,946,283	(4/)
Improvement	(3/)	(4/)	26,409,618	(4/)
Exemptions 1/	35,229,641	7,066,757	7,022,039	3,277,237
Assessor's net taxable valuation	244,763,123	55,278,992	35,333,861	22,521,751
Half of valuation on appeal	2,131,754	520,000	91,313	94,418
Number of appeals	1,317	1,096	687	159
Valuation for tax rate purposes	242,631,369	54,758,991	35,242,548	22,427,333
Land	(3/)	(4/)	14,896,607	(4/)
Improvement	(3/)	(4/)	20,345,941	(4/)
Amount to be raised by taxation	1,421,446	373,731	350,003	156,006

1/ Beginning in 1993, data exclude nontaxable properties.

2/ Assessed value for 2018 as of January 27, 2017 for Honolulu; February 22, 2017 for Kauai; April 19, 2017 for Hawaii; and May 16, 2017 for Maui County. Assessed value for 2019 as of January 27, 2018 for Honolulu; February 22, 2018 for Kauai; April 14, 2018 for Hawaii; and May 16, 2018 for Maui County. Assessed value for 2020 as of January 29, 2019 for Honolulu; February 22, 2019 for Kauai; April 15, 2019 for Hawaii; and April 18, 2019 for Maui County. Assessed value for 2021 as of January 29, 2020 for Honolulu; February 28, 2020 for Kauai; April 16, 2020 for Hawaii; and April 17, 2020 for Maui County.

3/ As of the 2004 - 2005 report, Statewide detail no longer available separately as the City and County of Honolulu consolidated 'Land' and 'Improvement' into the single category 'Property'.

4/ Single rate for each class.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, Real Property Tax Valuations, Tax Rates, & Exemptions by Year, "Statewide Real Property Tax Valuation for Fiscal Year 2020-2021", and individual county valuations <<https://www.realpropertyhonolulu.com/rpa-report/>> accessed September 20, 2020; and earlier reports, and reports as the Department of Finance.