

Table 9.45-- REAL PROPERTY TAX VALUATION, BY LAND USE CLASS: 2021

[In thousands of dollars. For fiscal year ending June 30. Assessed value for 2021 as of January 29, 2020 for Honolulu; February 28, 2020 for Kauai; April 16, 2020 for Hawaii; and April 17, 2020 for Maui County. All counties use the land use class unless footnoted otherwise]

Land use class	Gross valuation 1/	Net valuation	Valuation for tax rate	To be raised by taxation
All classes	410,493,400	357,897,727	355,060,241	2,301,185
Affordable rental 2/	315,795	314,543	314,457	1,934
Residential 2/ 3/ 4/	210,992,915	182,558,632	182,271,712	748,935
Residential A 3/	24,127,094	23,135,181	(X)	(X)
Residential Tier 1 3/	(X)	(X)	13,978,008	62,901
Tier 2 3/	(X)	(X)	9,112,719	95,684
Bed/breakfast home 3/	-	-	-	-
Res. non owner-occupied 5/	19,429,815	18,568,230	18,497,670	109,020
Apartment 2/ 5/	5,580,615	5,267,868	5,223,577	58,820
Commercial	33,275,263	28,828,458	28,229,430	324,655
Industrial	18,203,046	16,775,114	16,354,869	187,982
Agricultural/native forest	9,774,594	8,619,472	8,576,065	69,589
Vacant agricultural 3/	45,447	45,342	45,342	385
Conservation/preservation	1,412,856	1,243,840	1,222,445	9,307
Hotel/resort	25,500,303	25,380,749	24,183,922	314,955
Homeowner 2/	13,869,255	8,650,378	8,644,416	53,163
Res. owner-occupied 5/	18,624,764	13,140,663	13,134,122	33,094
Homestead 4/	7,482,024	5,223,396	5,222,179	15,928
Public service 3/	1,173,176	135	135	-
Commercialized residential 5/	242,749	242,749	241,936	1,065
Vacation rental 4/	3,850,228	3,836,273	3,830,495	37,730
Time share 5/	2,808,024	2,808,024	2,768,776	39,870
Residential investor 4/	1,857,185	1,730,476	1,720,876	16,176
Commercialized home use 4/	1,608,166	1,208,270	1,207,954	6,100
Short term rental 5/	10,320,084	10,319,934	10,279,135	113,893

1/ Excludes nontaxable properties.

2/ Category in use only in Hawaii County.

3/ Category in use only in City and County of Honolulu.

4/ Category in use only in Kauai County.

5/ Category in use only in Maui County.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, Real Property Tax Valuations, Tax Rates, & Exemptions by Year, "Statewide Real Property Tax Valuation for Fiscal Year 2020-2021", and individual county valuations
<<https://www.realpropertyhonolulu.com/portal/rpadcms/Reports?parent=REPORTS>> accessed September 20, 2020.