

Table 15.10-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY LOCATION OF HOME OFFICE: 2019

[As of December 31. In millions of dollars unless otherwise specified. For all insurance companies, life and property & casualty, licensed to do business in Hawaii]

Subject	All companies	Domestic companies 1/	Foreign companies 2/	Alien companies 3/
Number of companies	1,064	28	1,026	10
Life (incl. fraternal benefit societies) and health companies	407	12	389	6
All other companies	657	16	637	4
Financial condition				
Assets	9,052,877	3,049	9,021,862	27,966
Liabilities exc. capital and surplus	3,864,452	1,838	3,850,899	11,715
Policyholders' surplus incl. capital	1,252,565	1,151	1,249,683	1,731
Capital	6,696	59	6,632	5
Net income or loss	103,019	44	102,772	203
Hawaii business				
Direct premiums written	6,838	739	6,088	10
Life	864	20	835	9
Annuities	1,555	(4/)	1,554	(4/)
Fire, casualty, and misc.	4,419	719	3,699	1
Claims and benefits paid	5,322	348	4,959	15
Life	2,302	18	2,270	14
Annuities	407	(4/)	407	(4/)
Fire, casualty, and misc.	2,612	329	2,282	1
Investments in Hawaii	8,585	914	7,671	-
Mortgage loans (principal indebtedness)	1,898	70	1,828	-
Collateral loans (amount loaned)	136	-	136	-
State and county bonds 5/	2,384	12	2,372	-
Utilities stocks and bonds 5/	521	5	516	-
Industrial and miscellaneous stocks and bonds 5/	2,913	513	2,400	-
Real estate 6/	733	314	419	-
Balances in Hawaii banks	643	624	19	-

Continued on next page.

**Table 15.10-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY
LOCATION OF HOME OFFICE: 2019 -- Con.**

- 1/ A domestic insurer is one formed under the laws of Hawaii.
- 2/ A foreign insurer is one formed under the laws of any state of the United States including the District of Columbia and Commonwealth of Puerto Rico other than Hawaii.
- 3/ An alien insurer is one formed under the laws of a nation other than the United States.
- 4/ Rounds to less than 1.
- 5/ Market value.
- 6/ Market value less encumbrances.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 2020*, pp. 13-41 <cca.hawaii.gov/ins/reports/> accessed May 21, 2021; and calculations by the Hawaii State Department of Business, Economic Development & Tourism.