

Table 15.23-- CHARACTERISTICS OF C AND S CORPORATIONS, FINANCIAL CORPORATIONS, PARTNERSHIPS, AND PROPRIETORSHIPS: 2018

[Dollar amounts in millions. Not included are business entities with no income and no expenses other than those costs to maintain licenses and to file tax returns]

Subject	Total	C Corp. (N-30)	S Corp. (N-35)	Finan. Corp. (F-1)	Partner- ships (N-20)	Proprietors 1/	
						Non- rental (Sch. C & F)	Rental (Sch. E)
Number of businesses	199,223	15,636	17,155	217	10,860	98,881	56,474
Percent	100.0	7.8	8.6	0.1	5.5	49.6	28.3
Number of businesses by taxation district							
First (Oahu)	133,469	13,401	11,550	203	8,601	60,522	39,192
Second (Maui, Molokai, Lanai)	27,049	939	2,710	(D)	(D)	14,864	7,596
Third (Hawaii)	27,520	1,017	1,909	9	923	17,215	6,447
Fourth (Kauai, Niihau)	11,185	279	986	(D)	(D)	6,280	3,239
Business receipts	134,656	76,669	25,624	3,277	20,094	6,791	2,201
Percent	100.0	56.9	19.0	2.4	14.9	5.0	1.6
Business with \$1 million or more in business receipts	10,008	4,047	3,493	94	1,577	752	45
Percent	100.0	61.5	18.5	2.7	15.6	1.7	0.1
Business with net profit	23,896	5,613	12,281	130	5,872	(NA)	(NA)
Amount of net profit	8,063	3,524	1,887	457	2,196	(NA)	(NA)
Amount of net loss	3,576	1,643	357	64	1,512	(NA)	(NA)

D Data were suppressed to avoid potential disclosure of confidential taxpayer information.

NA Not available.

1/ Individual taxpayers with more than one schedule C (E or F) reconcile their gross receipts on form N-11, therefore the number of entities are underestimated.

Source: Hawaii State Department of Taxation, Tax Research and Planning Office, *Hawaii Business Income Tax Statistics: Tax Year 2018* (December 2020) <http://tax.hawaii.gov/stats/a5_1annual/a5_6bus_inc/> accessed May 31, 2021.