

Table 19.05-- FARM INCOME AND EXPENSES: 2016 TO 2019[In thousands of dollars. Data for 2016 through 2018 revised from previous *Data Book*]

Item	2016	2017	2018	2019
Cash receipts from marketings	626,776	621,812	551,924	567,630
Livestock and products	151,897	158,331	170,308	155,100
Crops	474,879	463,481	381,616	412,530
Other income	77,915	75,214	63,450	70,677
Government payments	11,277	10,245	11,913	14,006
Imputed and misc. income received 1/	66,638	64,969	51,537	56,671
Production expenses	773,887	645,383	615,217	619,135
Feed purchased	32,197	32,033	31,622	33,112
Livestock purchased	2,183	2,804	3,706	4,198
Seed purchased	21,076	12,711	12,372	11,398
Fertilizer, lime and agricultural chemicals	68,964	45,552	46,872	44,405
Petroleum products purchased	24,318	22,268	23,013	20,854
Hired farm labor expenses 2/	298,278	233,906	222,372	223,863
All other production expenses 3/	326,871	296,109	275,260	281,305
Value of inventory change	-3,564	1,400	-971	-299
Livestock	2,166	1,082	-1,053	-342
Crops	-	-	-	-
Materials and supplies	-5,730	318	82	43

1/ Consists of the value of home consumption and other farm related income components, such as machine hire and custom work income and income from forest products.

2/ Consists of hired workers' cash pay and perquisites, employers' contributions for social security and Medicare, and payments for contract labor, machine hire, and custom work.

3/ Consists of repair and operation of machinery and depreciation, interest, rent and taxes.

Source: U.S. Bureau of Economic Analysis, "Local Area Personal Income and Employment, Farm Income and Expenses" (CAINC45) <<https://www.bea.gov/itable/>> accessed May 29, 2021.