

Table 23.43-- ECONOMIC AND FISCAL IMPACTS OF HAWAII FILM TAX CREDIT: 2019

[Effective for taxable years beginning January 1, 1997, Hawaii enacted tax incentives for motion picture and television film production. Economic and fiscal impacts are shown with and without a redundancy assumption. The redundancy assumption is that a portion of film production expenditure would have occurred even without the tax incentives and thus are subtracted from the calculation of the economic and fiscal impacts. Based on data collected by the Hawaii Film Office through the Hawaii Production Report (HPR) forms]

Impact type and indicator	Without redundancy assumption	With redundancy assumption
Net increase (millions of dollars)		
Gross domestic product (GDP)	256.6	164.4
Earnings	159.6	103.3
State tax revenues	32.6	23.5
Per dollar tax credit (dollars)		
Gross domestic product (GDP)	3.92	2.51
Earnings	2.44	1.58
State tax revenues	0.50	0.36

Source: Hawaii Department of Business, Economic Development & Tourism, Research and Economic Analysis Division, *Cost-Benefit and Fiscal Impact Analysis of Hawai'i's Film Tax Credit in 2019* (March 2021) <https://files.hawaii.gov/dbedt/economic/data_reports/Film%20Tax%20Credit%20Report_2019.pdf> accessed June 14, 2021.