

Table 9.29-- SELECTED CHARACTERISTICS OF INDIVIDUAL FEDERAL INCOME TAX RETURNS: TAX YEAR 2018 AND 2019

Subject	2018		2019	
	Number of returns	Amount (\$1,000)	Number of returns	Amount (\$1,000)
All returns and adj. gross income (AGI) 1/	694,860	46,863,938	714,760	48,907,740
Salaries and wages	558,320	31,939,264	571,880	33,544,393
Taxable interest income	244,160	367,779	255,800	462,651
Ordinary dividends	140,730	1,011,736	142,970	1,105,010
Business or prof. net income (less loss)	112,720	1,829,751	116,990	1,909,380
Farm returns	5,380	(NA)	5,410	(NA)
Net capital gain (less loss)	118,820	2,828,154	121,410	2,516,062
Taxable indiv. retire. arrange. distrib.	(NA)	(NA)	74,900	1,464,951
Taxable pensions and annuities	166,920	5,705,371	143,920	4,542,118
Unemployment compensation	19,960	118,162	19,070	120,597
Taxable social security benefits	109,190	1,785,516	112,730	1,934,457
Self-employment (Keogh) retirement plans	5,150	122,886	5,170	122,889
Individuals 2/	1,275,470	(NA)	1,293,720	(NA)
Itemized deductions	96,780	3,138,952	95,990	3,193,888
State and local income taxes	82,090	947,705	81,820	1,057,314
State and local general sales tax	12,120	14,660	11,680	15,379
Real estate taxes	84,900	255,946	84,760	270,865
Total taxes paid	96,140	752,580	95,410	725,118
Home mortgage interest paid	80,650	1,367,391	80,820	1,415,106
Charitable contributions	75,710	492,625	73,580	517,030
Taxable income	562,010	34,967,484	575,710	36,655,273
Total tax credits	251,300	544,292	255,520	582,391
Residential energy tax credit	7,310	29,473	10,210	47,821
Child (and other dependent) tax credit	166,390	363,911	168,730	373,424
Child and dependent care credit	27,170	14,755	26,370	14,389
Earned income credit	96,910	209,045	98,810	209,851
Excess earned income credit (refundable)	82,960	185,196	84,050	184,879
Alternative minimum tax	1,230	13,528	640	6,771
Total tax payments	651,000	6,605,003	666,970	6,807,078
Income tax (before credits)	558,870	5,703,525	572,800	5,987,618
Tax liability	524,210	5,580,067	540,280	5,843,968
Tax due at time of filing	150,030	676,528	161,790	746,136
Overpayments (negative amount) 2/	514,250	1,680,768	519,650	1,699,930

NA Not available.

1/ Adjusted gross income (AGI) includes deficit.

2/ Beginning in 2018, personal exemption deductions were suspended for the primary, secondary, and dependent taxpayers. However, data used to create "Number of individuals" (filing status, dependent status indicator, and identifying dependent information) are still available on Form 1040 and used for this field.

Source: U.S. Internal Revenue Service, "Table 2.-- Individual Income and Tax Data, by State and Size of Adjusted Gross Income, "Tax Year 2018" <<https://www.irs.gov/pub/irs-soi/18in12hi.xlsx>> accessed July 7, 2021; and Ibid. "Tax Year 2019" <<https://www.irs.gov/pub/irs-soi/19in12hi.xlsx>> accessed March 9, 2022.