

**Table 9.43-- REAL PROPERTY TAX VALUATION FOR THE STATE,
2019 TO 2022, AND BY COUNTY, 2022**

[In thousands of dollars, unless otherwise noted. For fiscal year ending June 30. Components may not sum due to rounding in source]

Subject	2019	2020	2021	2022
Assessor's gross valuation 1/ 2/	375,492,094	398,492,093	410,493,400	412,125,372
Land	(3/)	(3/)	(3/)	(3/)
Improvement	(3/)	(3/)	(3/)	(3/)
Exemptions 1/	46,162,974	47,946,190	52,595,673	54,491,735
Assessor's net taxable valuation	329,329,120	350,545,903	357,897,727	357,633,638
Half of valuation on appeal	1,897,864	2,501,844	2,837,486	3,418,827
Number of appeals	2,508	3,621	3,259	3,362
Valuation for tax rate purposes	327,431,256	348,044,060	355,060,241	354,214,811
Land	(3/)	(3/)	(3/)	(3/)
Improvement	(3/)	(3/)	(3/)	(3/)
Amount to be raised by taxation	2,029,839	2,230,404	2,301,185	2,283,954
2022, by county	Honolulu	Maui	Hawaii	Kauai
Assessor's gross valuation 1/ 2/	279,290,607	61,890,890	44,420,815	26,523,060
Land	(3/)	(4/)	16,216,510	(4/)
Improvement	(3/)	(4/)	28,201,305	(4/)
Exemptions 1/	36,182,206	7,568,840	7,391,954	3,348,735
Assessor's net taxable valuation	243,108,402	54,322,049	37,028,862	23,174,325
Half of valuation on appeal	2,986,239	206,892	64,343	161,352
Number of appeals	1,585	1,132	250	395
Valuation for tax rate purposes	240,122,162	54,115,157	36,964,518	23,012,973
Land	(3/)	(4/)	15,149,750	(4/)
Improvement	(3/)	(4/)	21,814,768	(4/)
Amount to be raised by taxation	1,379,569	383,236	363,587	157,562

1/ Data have excluded nontaxable properties since 1993.

2/ Assessed value for 2019 as of January 27, 2018 for Honolulu; February 22, 2018 for Kauai; April 14, 2018 for Hawaii; and May 16, 2018 for Maui County. Assessed value for 2020 as of January 29, 2019 for Honolulu; February 22, 2019 for Kauai; April 15, 2019 for Hawaii; and April 18, 2019 for Maui County. Assessed value for 2021 as of January 29, 2020 for Honolulu; February 28, 2020 for Kauai; April 16, 2020 for Hawaii; and April 17, 2020 for Maui County. Assessed value for 2022 as of January 28, 2021 for Honolulu; as of February 28, 2020 for Kauai; April 16, 2020 for Hawaii; and April 17, 2020 for Maui County.

3/ Statewide detail no longer available separately as the City and County of Honolulu consolidated 'Land' and 'Improvement' into the single category 'Property' beginning with the 2004 - 2005 report,

4/ Single rate for each class.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, Real Property Tax Valuations, Tax Rates, & Exemptions by Year, "Statewide Real Property Tax Valuation for Fiscal Year 2021-2022" (unpublished revision), and individual county valuations <<https://www.realpropertyhonolulu.com/state-reports/>> accessed July 5, 2022; and earlier reports.