

Table 13.15-- THE NEW ECONOMY INDEX, RANK: 2012 TO 2020

[The changing economic landscape known as the New Economy requires state economies to be innovative, globally-linked, entrepreneurial and dynamic, with an educated workforce and all sectors embracing the use of information technology. The State New Economy Index uses 25-26 indicators to measure the extent to which they do. Rank of 1 indicates most favorable. Changes in methodology may limit strict comparability over the period and changes in ranks cannot be positively attributed to changes in the economic conditions or the structure of a state economy]

Category	2012	2014	2017	2020
Overall	36	43	40	46
Knowledge jobs	34	(NA)	(NA)	(NA)
Information technology jobs	44	44	47	46
Managerial, professional, and technical jobs	33	31	41	45
Workforce education	14	15	16	17
Immigration of knowledge workers	28	23	25	15
Internal migration of U.S. knowledge workers	5	10	17	32
Manufacturing value added	46	50	50	28
High-wage traded services	39	42	39	39
Globalization	30	(NA)	(NA)	(NA)
Export focus of manufacturing and services	40	50	41	50
Foreign direct investment	19	23	6	12
High-tech exports	(NA)	(NA)	49	49
Economic dynamism	48	(NA)	(NA)	(NA)
Job churning (Business churning in 2017)	33	31	33	29
Fast-growing firms	43	32	44	48
Initial public offerings	32	36	14	19
Entrepreneurial activity	46	26	(NA)	(NA)
Inventor patents	39	40	36	43
Digital economy	32	(NA)	(NA)	(NA)
Online population	34	(NA)	(NA)	(NA)
E-government	25	24	21	14
Online agriculture	26	26	28	31
Broadband telecommunications	26	40	36	30
Health IT	27	49	50	50
Innovation capacity	23	(NA)	(NA)	(NA)
High-tech jobs	40	41	48	44
Scientists and engineers	39	41	46	43
Patents	3	34	15	48
Industry investment in R&D	27	34	25	49
Non-Industry investment in R&D	17	19	14	28
Movement toward a green economy	16	37	3	41
Venture capital	45	47	43	40

NA Not available.

Source: The Information Technology & Innovation Foundation, *The State New Economy Index 2012*

"Indicator Scores by State" <<http://www.itif.org/files/2012-state-new-economy-index.pdf>> accessed January 11,

2013; Ibid 2014 <<http://www2.itif.org/2014-state-new-economy-index.pdf>> accessed June 19, 2014; Ibid. 2017

<<http://www2.itif.org/2017-state-new-economy-index.pdf>> accessed January 17, 2018; and Ibid. 2020

<<http://www2.itif.org/2020-state-new-economy-index.pdf>> accessed on April 22, 2022.