

**Table 14.13-- COST OF LIVING AMONG TOP STATES FOR BUSINESS
CATEGORY RANKINGS: 2019 TO 2022**

[The CNBC survey scored all 50 states on as many as 88 measures of competitiveness developed with input from business groups including the U.S. Chamber of Commerce and the Center for Regional Economic Competitiveness. States received points based on their rankings in each of ten broad categories, weighted according to how frequently they are cited in state economic development marketing materials. A rank of 1 indicates most favorable. No report issued for 2020. Sorted for highest 2022 category weights]

Category	2019			2021			2022		
	Category wt. 1/	Score	Rank	Category wt. 1/	Score	Rank	Category wt. 1/	Score	Rank
Overall	2,500	941	49	2,500	1,011	49	2,500	1,055	46
Workforce	450	182	46	325	194	18	410	229	19
Infrastructure 2/	350	107	49	375	162	39	380	165	39
Cost of doing business	350	50	49	400	65	50	345	41	50
Life, health, & inclusion	325	297	1	375	284	2	325	262	3
Economy	375	93	47	250	51	49	325	102	48
Tech. & innovation 3/	175	53	40	175	54	41	250	89	40
Business friendliness	175	51	42	200	84	36	200	84	35
Education	175	93	26	150	74	31	165	74	38
Access to capital	75	14	44	175	41	41	50	8	49
Cost of living	50	1	50	75	2	50	50	1	50

1/ Weighting reevaluated for each study. See "America's Top States for Business: Our methodology and sources" for 2019 <<https://www.cnbc.com/2019/06/08/how-cnbc-chose-americas-top-states-for-business-in-2019.html>> accessed July 24, 2019; for 2021 <<https://www.cnbc.com/2021/06/17/how-we-chose-americas-top-states-for-business-in-2021.html>> accessed July 15, 2021; and for 2022 <<https://www.cnbc.com/2022/06/13/how-we-are-choosing-americas-top-states-for-business-in-2022.html>> accessed July 13, 2022.

2/ Is variously 'Infrastructure' or 'Infrastructure & transportation'.

3/ The 2022 category expands on the former 'Quality of Life' to assess additional livability factors, i.e. availability of child care; and to 'Technology & Innovation' has been added metrics on how friendly the states are toward emerging industries including cryptocurrency and cannabis.

Source: CNBC "America's Top Ten States for Business: 2019" <<https://www.cnbc.com/americas-top-states-for-business/>> and "Hawaii" <<https://www.cnbc.com/2019/07/09/top-states-for-business-hawaii.html>> accessed July 24, 2019; and for 2021 (July 13, 2021) <<https://www.cnbc.com/americas-top-states-for-business/>> and "Hawaii" <<https://www.cnbc.com/2021/07/13/top-states-for-business-hawaii.html>> accessed July 15, 2021.