

Table 14.24-- TOP 10 MOST EXPENSIVE AND 10 CHEAPEST STATES TO LIVE: 2022

[CNBC considered basic items in the most expensive and cheapest areas of the state. Average price data based on Council for Community and Economic Research C2ER 2021 Cost of Living Index. See also <<http://coli.org/About/>>]

Rank	State	Metro area 1/	2022 COL Score 2/	Average home price	Half gallon of milk	Monthly energy bill	CPI (percent chg.) 3/
Most expensive							
1	Hawaii	Honolulu	1	1,399,439	3.92	369.53	7.0
2	New York	Manhattan	2	2,354,006	2.84	174.72	6.3
3	California	San Francisco	3	1,396,782	2.55	266.44	8.3
4	Massachusetts	Boston	4	815,930	3.07	233.39	7.5
5	Oregon	Portland	5	628,508	2.61	148.23	8.3
6	Alaska	Juneau	6	599,131	3.36	275.04	7.5
7	Maryland	Bethesda-Gaithersburg-Frederick	7	897,311	2.49	180.30	7.5
8	Connecticut	Stamford	8	653,962	3.43	281.85	7.9
9	Rhode Island	Providence-Warwick	9	436,045	2.62	251.32	7.9
10	Vermont	Burlington	10	546,522	3.34	233.39	7.9
Cheapest							
1	Mississippi	Meridian	50	305,417	2.03	160.90	9.2
2	Kansas	Manhattan	49	350,219	1.82	173.50	8.8
3	Alabama	Birmingham	48	334,577	2.06	176.43	9.2
4	Georgia	Atlanta	47	449,444	1.66	122.51	9.2
5	Tennessee	Chattanooga	46	357,465	2.19	134.42	9.2
6	Missouri	Columbia	45	382,188	2.24	161.78	8.8
7	Iowa	Ames	44	401,052	2.29	148.81	8.8
8	West Virginia	Morgantown	43	329,832	2.41	142.65	9.2
8	Indiana	Bloomington	42	408,649	2.00	161.50	8.8
10	Arkansas	Hot Springs	41	390,814	1.89	152.49	9.2

1/ Average home price applies to indicated Metro area.

2/ COL = Cost of Living. Score is of the 50 points maximum. See also "Methodology How we are choosing America's Top States for Business in 2022" <<https://www.cnbc.com/2022/06/13/how-we-are-choosing-americas-top-states-for-business-in-2022.html>> accessed July 13, 2022.

3/ U.S. Bureau of Labor Statistics Consumer Price Index (CPI) for May 2022, except for Alaska (CPI for Anchorage which is April 2022. If not exact CPI Metro match, most appropriate area CPI used. See source for details.

Source: CNBC, "America's Top States for Business - America's 10 most expensive states to live in 2022" (July 13, 2022) <<https://www.cnbc.com/2022/07/13/these-are-americas-10-most-expensive-states-to-live-in.html>> accessed July 13, 2022; and "These states are the cheapest places to live in America in 2022" (July 13, 2022) <<https://www.cnbc.com/2022/07/13/these-are-americas-10-cheapest-states-to-live-in.html>> accessed July 13, 2022.