

Table 15.09-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY LOCATION OF HOME OFFICE: 2020

[As of December 31. In millions of dollars unless otherwise specified. For all insurance companies, life and property & casualty, licensed to do business in Hawaii]

Subject	All companies	Domestic companies 1/	Foreign companies 2/	Alien companies 3/
Number of companies	1,072	28	1,035	9
Life (incl. fraternal benefit societies) and health companies	406	12	389	5
All other companies	666	16	646	4
Financial condition				
Assets	9,765,289	2,999	9,733,798	28,491
Liabilities exc. capital and surplus	8,431,993	1,837	8,403,120	27,036
Policyholders' surplus incl. capital	1,333,296	1,163	1,330,678	1,455
Capital	6,691	59	6,627	5
Net income or loss	82,023	37	81,895	91
Hawaii business				
Direct premiums written	6,786	694	6,082	9
Life	841	18	814	9
Annuities	1,360	(4/)	1,360	(4/)
Fire, casualty, and misc.	4,584	676	3,908	1
Claims and benefits paid	5,218	332	4,874	12
Life	2,240	17	2,212	11
Annuities	411	(4/)	411	(4/)
Fire, casualty, and misc.	2,567	315	2,251	1
Investments in Hawaii	10,473	1,045	9,428	-
Mortgage loans (principal indebtedness)	2,156	60	2,096	-
Collateral loans (amount loaned)	121	-	121	-
State and county bonds 5/	2,331	10	2,321	-
Utilities stocks and bonds 5/	915	2	913	-
Industrial and miscellaneous stocks and bonds 5/	4,232	615	3,617	-
Real estate 6/	718	358	360	-
Balances in Hawaii banks	720	651	69	-

Continued on next page.

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LOCATION OF HOME OFFICE: 2020 -- Con.**

- 1/ A domestic insurer is one formed under the laws of Hawaii.
- 2/ A foreign insurer is one formed under the laws of any state of the United States including the District of Columbia and Commonwealth of Puerto Rico other than Hawaii.
- 3/ An alien insurer is one formed under the laws of a nation other than the United States.
- 4/ Rounds to less than 1.
- 5/ Market value.
- 6/ Market value less encumbrances.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 2021*, pp. 16-48 <cca.hawaii.gov/ins/reports/> accessed April 20, 2022; and calculations by the Hawaii State Department of Business, Economic Development & Tourism.