

Table 15.21-- CHARACTERISTICS OF C AND S CORPORATIONS, FINANCIAL CORPORATIONS, PARTNERSHIPS, AND PROPRIETORSHIPS: 2019

[Dollar amounts in millions. Not included are business entities with no income and no expenses other than those costs to maintain licenses and to file tax returns]

Subject	Total	C Corp. (N-30)	S Corp. (N-35)	Finan. Corp. (F-1)	Partner- ships (N-20)	Proprietors 1/	
						Non- rental (Sch. C & F)	Rental (Sch. E)
Number of businesses	203,264	16,132	17,971	222	10,674	101,845	56,420
Percent	100.0	7.9	8.8	0.1	5.3	50.1	27.8
Number of businesses by taxation district							
First (Oahu)	135,739	13,839	11,986	209	8,461	62,059	39,185
Second (Maui, Molokai, Lanai)	28,022	943	2,896	(D)	(D)	15,574	7,658
Third (Hawaii)	28,022	1,056	2,012	8	895	17,691	6,360
Fourth (Kauai, Niihau)	11,481	294	1,077	(D)	(D)	6,521	3,217
Business receipts	140,738	82,918	25,686	3,373	19,393	7,082	2,287
Percent	100.0	58.9	18.3	2.4	13.8	5.0	1.6
Business with \$1 million or more in business receipts	10,226	4,072	3,676	92	1,575	754	57
Percent	100.0	63.7	17.5	2.6	14.4	1.6	0.1
Business with net profit	24,934	5,998	12,949	145	5,842	(NA)	(NA)
Amount of net profit	8,616	3,734	2,001	748	2,133	(NA)	(NA)
Amount of net loss	3,402	1,586	379	43	1,394	(NA)	(NA)

D Data were suppressed to avoid potential disclosure of confidential taxpayer information but included in total.

NA Not available.

1/ Individual taxpayers with more than one schedule C (E or F) reconcile their gross receipts on form N-11, therefore the number of entities are underestimated.

Source: Hawaii State Department of Taxation, Tax Research and Planning Office, *Hawaii Business Income Tax Statistics: Tax Year 2019* (December 2021) <http://tax.hawaii.gov/stats/a5_1annual/a5_6bus_inc/> accessed April 21, 2022.