

**Table 19.05-- FARM INCOME AND EXPENSES: 2017 TO 2020**[In thousands of dollars. Revised from previous *Data Book*]

Item	2017	2018	2019	2020
Cash receipts from marketings	623,006	556,099	565,577	550,944
Livestock and products	158,911	167,428	154,916	157,850
Crops	464,095	388,671	410,661	393,094
Other income	75,215	63,452	69,784	142,069
Government payments	10,245	11,913	13,154	88,211
Imputed and misc. income received 1/	64,970	51,539	56,630	53,858
Production expenses	644,910	614,983	637,105	608,740
Feed purchased	32,033	31,622	34,913	35,303
Livestock purchased	3,268	4,316	5,181	5,472
Seed purchased	12,711	12,372	11,976	12,006
Fertilizer, lime and agricultural chemicals	45,552	46,872	45,756	47,563
Petroleum products purchased	22,268	23,013	23,023	19,890
Hired farm labor expenses 2/	233,906	222,372	225,121	241,388
All other production expenses 3/	295,172	274,416	291,135	247,118
Value of inventory change	1,400	-887	-65	1,513
Livestock	1,082	-969	91	1,578
Crops	-	-	-	-
Materials and supplies	318	82	-156	-65

1/ Consists of the value of home consumption and other farm related income components, such as machine hire and custom work income and income from forest products.

2/ Consists of hired workers' cash pay and perquisites, employers' contributions for social security and Medicare, and payments for contract labor, machine hire, and custom work.

3/ Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including agricultural chemicals.

Source: U.S. Bureau of Economic Analysis, "Local Area Personal Income and Employment, Farm Income and Expenses" (CAINC45) <<https://apps.bea.gov/iTable/>> accessed April 13, 2022.