## Table 23.08-- SHOPPING CENTERS AND GROSS LEASABLE AREA BY CENTER TYPE: 2021 AND 2022

[Data as of 2nd quarter for 2021 and 1st quarter for 2022]

| Center type | 2021 |  | 2022 |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Number | Gross leasable area (sq. ft) | Number | Gross leasable area (sq. ft) |
| Total | 274 | 28,876,546 | 276 | 28,822,063 |
| Convenience center | 98 | 1,542,236 | 98 | 1,549,815 |
| Neighborhood center 1/ | 117 | 7,950,317 | 118 | 8,010,699 |
| Community center $2 /$ | 35 | 6,963,384 | 34 | 6,332,927 |
| Power center 3/ | 7 | 2,240,399 | 7 | 2,273,703 |
| Regional mall 4/ | 8 | 5,212,389 | 9 | 5,602,481 |
| Super regional mall 5/ | 2 | 3,895,150 | 2 | 3,920,150 |
| Outlet/value center | 3 | 542,229 | 4 | 601,846 |
| Lifestyle center | 1 | 164,047 | 1 | 164,047 |
| Theme/festival center 6/ | 3 | 366,395 | 3 | 366,395 |
| Airport retail | - | - | - | - |

1/ Provides for the sale of daily living needs of the immediate area. Typical area is 30,000 to 150,000 square feet with at least one anchor tenant.

2/ In addition to convenience goods, provides for the sale of goods such as apparel or furniture. Typical area is 100,000 to 350,000 square feet with two or more anchor tenants.

3/ Typically 250,000 to 600,000 square feet with three or more anchor stores which occupy $75-90$ percent of the total area. Anchor stores are "category-dominant" home improvement stores, discount department stores, warehouse clubs and off-price stores.

4/ Provides a variety of goods comparable to those of a central business district in a small city, including general merchandise, apparel and home furnishings, as well as a variety of services and perhaps recreational facilities. Two or more full-line department stores anchor a total area of 400,000 to 800,000 square feet.

5/ Provides an extensive variety of shopping goods comparable to those of the central business district of a major metropolitan area. The anchors are three or more full-line department stores, with total area in excess of 800,000 square feet.

6/ Anchored by restaurants or other entertainment facilities, and oriented toward leisure and tourist-oriented goods and services. Typical area is 80,000 to 250,000 square feet.

Source: International Council of Shopping Centers and CoStar Realty Information Inc., records.

