

Table 23.43-- ECONOMIC AND FISCAL IMPACTS OF HAWAII FILM TAX CREDIT: 2020

[Effective for taxable years beginning January 1, 1997, Hawaii enacted tax incentives for motion picture and television film production. Based on data collected by the Hawaii Film Office through the Hawaii Production Report (HPR) forms]

Impact type and indicator	Amount
Tax credit claimed (millions of dollars)	24.66
Net increase (millions of dollars)	
Gross domestic product (GDP)	104.90
Earnings	64.58
State spending	11.37
Per dollar tax credit (dollars)	
Gross domestic product (GDP)	4.26
Earnings	2.62
State tax revenues	0.56

Source: Hawaii Department of Business, Economic Development & Tourism, Research and Economic Analysis Division, *Cost-Benefit and Fiscal Impact Analysis of Hawai'i's Film Tax Credit in 2020* (July 2022) <https://files.hawaii.gov/dbedt/economic/data_reports/Film_Tax_Credit_Report_2020.pdf> accessed August 5, 2022, and records.