

Table 9.42-- REAL PROPERTY TAX VALUATIONS: 1990 TO 2023

[In thousands of dollars. For fiscal year ending June 30. Government parcels assessed at \$1, 1986 and 1987, and at 100 percent thereafter]

| Year | Assessor's gross valuation 1/ | | | Valuation for tax rate purposes |
|------|-------------------------------|------------|-------------|---------------------------------|
| | Total | Land | Improvement | |
| 1990 | 76,926,745 | 42,778,927 | 34,147,818 | 57,526,564 |
| 1991 | 99,942,540 | 61,554,968 | 38,387,572 | 71,080,524 |
| 1992 | 132,952,299 | 88,359,248 | 44,593,051 | 95,943,417 |
| 1993 | 130,733,131 | 84,299,686 | 46,433,445 | 111,593,106 |
| 1994 | 136,239,310 | 87,785,946 | 48,453,364 | 115,954,097 |
| 1995 | 137,202,083 | 86,552,575 | 50,649,508 | 116,389,670 |
| 1996 | 136,153,769 | 84,102,966 | 52,050,803 | 115,115,001 |
| 1997 | 135,073,354 | 82,035,301 | 53,038,053 | 114,303,125 |
| 1998 | 131,536,224 | 78,049,699 | 53,486,525 | 110,955,447 |
| 1999 | 125,412,154 | 72,253,741 | 53,158,413 | 105,184,585 |
| 2000 | 120,687,029 | 67,673,347 | 53,013,682 | 100,906,373 |
| 2001 | 118,929,005 | 65,241,123 | 53,687,882 | 98,984,387 |
| 2002 | 123,394,937 | 66,563,433 | 56,831,504 | 103,313,817 |
| 2003 | 131,562,028 | 69,116,128 | 62,445,900 | 110,384,134 |
| 2004 | 141,029,581 | 73,014,576 | 68,015,005 | 119,254,215 |
| 2005 | 162,787,538 | (2/) | (2/) | 138,383,238 |
| 2006 | 199,525,855 | (2/) | (2/) | 171,105,210 |
| 2007 | 254,954,333 | (2/) | (2/) | 220,731,778 |
| 2008 | 292,830,383 | (2/) | (2/) | 253,358,852 |
| 2009 | 297,908,333 | (2/) | (2/) | 257,714,285 |
| 2010 | 298,084,580 | (2/) | (2/) | 255,749,570 |
| 2011 | 274,149,769 | (2/) | (2/) | 232,482,952 |
| 2012 | 267,181,978 | (2/) | (2/) | 226,552,118 |
| 2013 | 265,105,539 | (2/) | (2/) | 226,611,749 |
| 2014 | 270,900,638 | (2/) | (2/) | 231,756,610 |
| 2015 | 293,088,510 | (2/) | (2/) | 251,793,531 |
| 2016 | 314,906,372 | (2/) | (2/) | 272,081,895 |
| 2017 | 335,175,378 | (2/) | (2/) | 290,790,922 |
| 2018 | 352,857,297 | (2/) | (2/) | 306,934,602 |
| 2019 | 375,492,094 | (2/) | (2/) | 327,431,256 |
| 2020 | 398,492,093 | (2/) | (2/) | 348,044,060 |
| 2021 | 410,493,400 | (2/) | (2/) | 355,060,241 |
| 2022 | 412,125,372 | (2/) | (2/) | 354,214,811 |
| 2023 | 454,669,273 | (2/) | (2/) | 394,272,228 |

1/ Beginning in 1992, values shown for gross valuation exclude nontaxable properties.

2/ As of the 2004-2005, Statewide detail no longer available separately as the City and County of Honolulu consolidated 'Land' and 'Improvement' into the single category 'Property'.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, Real Property Tax Valuations, Tax Rates, & Exemptions by Year, "Statewide Real Property Tax Valuation for Fiscal Year 2022-2023" <<https://www.realpropertyhonolulu.com/state-reports/>> accessed September 2, 2022; and earlier reports; and reports as the Department of Finance.