

Table 9.48-- REAL PROPERTY TAX RATES, BY COUNTY: 2023

[In dollars per \$1,000 net taxable value. For fiscal year ending June 30]

Class	Honolulu 1/	Kauai 1/	Maui	Hawaii 2/
Affordable rental housing	(X)	(X)	(X)	6.15
Agricultural ('Agricultural or Native Forests' in Hawaii County)	5.70	6.75	5.74	9.35
Apartment	(X)	(X)	3.50	11.70
Bed and breakfast home	6.50	(X)	(X)	(X)
Commercial	12.40	8.10	6.05	10.70
Commercialized home use	(X)	5.05	(X)	(X)
Commercialized residential	(X)	(X)	4.40	(X)
Conservation	(X)	6.75	6.43	11.55
Homeowner	(X)	(X)	(X)	6.15
Homestead	(X)	3.05	(X)	(X)
Hotel and resort	13.90	10.85	11.75	11.55
Industrial	12.40	8.10	7.05	10.70
Long term rental Tier 1: Up to \$1.0 million	(X)	(X)	3.00	(X)
Tier 2: \$1.0 M. to \$3.0 million	(X)	(X)	5.00	(X)
Tier 3: More than \$3.0 million	(X)	(X)	8.00	(X)
Non-owner-occupied Tier 1: Up to \$1.0 million	(X)	(X)	5.85	(X)
Tier 2: \$1,000,001 to \$4.5 million	(X)	(X)	8.00	(X)
Tier 3: More than \$4.5 million	(X)	(X)	12.50	(X)
Owner-occupied Tier 1: Up to \$1.0 million	(X)	(X)	2.00	(X)
Tier 2: \$1,000,001 to \$3.0 million	(X)	(X)	2.10	(X)
Tier 3: More than \$3.0 million	(X)	(X)	2.71	(X)
Preservation	5.70	(X)	(X)	(X)
Public service	0.00	(X)	(X)	(X)
Residential	3.50	6.05	(X)	(X)
Residential A Tier 1 (1st \$ million value)	4.50	(X)	(X)	(X)
Tier 2 (in excess of \$1 million)	10.50	(X)	(X)	(X)
Residential investor	(X)	9.40	(X)	(X)
Residential: In excess of \$2 million	(X)	(X)	(X)	13.60
Residential: Up to \$2 million	(X)	(X)	(X)	11.10
Short term rental Tier 1: Up to \$1.0 million	(X)	(X)	11.85	(X)
Tier 2: \$1.0 M. to \$3.0 million	(X)	(X)	11.85	(X)
Tier 3: More than \$3.0 million	(X)	(X)	11.85	(X)
Time share	(X)	(X)	14.60	(X)
Vacant agricultural	8.50	(X)	(X)	(X)
Vacation rental	(X)	9.85	(X)	(X)

X Not applicable.

1/ As of 2005, the City and County of Honolulu consolidated the 'Land' and 'Improvement' into the single rate for 'Property' value for each class, and Kauai consolidated classes as of July 1, 2014.

2/ Hawaii has the same rate for 'Building' and 'Land' where assessment is separately determined and applied.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, Real Property Tax Valuations, Tax Rates, & Exemptions by Year, "Real Property Tax Rates in Hawaii Fiscal Year July 1, 2022 to June 30, 2023" <<https://www.realpropertyhonolulu.com/state-reports/>> accessed September 2, 2022.