

Table 13.45-- HOUSEHOLD DEBT PER CAPITA FOR EACH OF THE 50 STATES, THE DISTRICT OF COLUMBIA, AND THE UNITED STATES AVERAGE: 2022

[For 2022 fourth quarter. Data subject to sampling variation. Population for per capita calculations are those ages 18 years and older and with credit file with Equifax]

| State | Rank 1/ | Total 2/ | Auto loan | Credit card | Mortgage | Student loan |
|-------------------|------------|---------------|--------------|--------------|---------------|--------------|
| U. S. average 3/ | Btw. 19-20 | 59,580 | 5,470 | 3,480 | 41,830 | 5,640 |
| Dist. of Columbia | 1 | 105,800 | 3,740 | 4,660 | 80,970 | 12,770 |
| Colorado | 2 | 89,170 | 5,410 | 3,940 | 69,750 | 6,280 |
| California | 3 | 84,730 | 5,260 | 3,870 | 67,980 | 4,700 |
| Hawaii | 4 | 82,650 | 4,130 | 4,260 | 64,110 | 3,910 |
| Washington | 5 | 82,300 | 4,850 | 3,750 | 65,490 | 4,350 |
| Maryland | 6 | 80,130 | 5,880 | 4,190 | 59,400 | 7,050 |
| Utah | 7 | 79,240 | 6,040 | 3,340 | 61,120 | 4,220 |
| Massachusetts | 8 | 74,260 | 4,150 | 3,770 | 56,370 | 6,360 |
| Virginia | 9 | 74,110 | 5,380 | 3,960 | 55,310 | 6,210 |
| Alaska | 10 | 67,670 | 5,660 | 4,430 | 50,310 | 3,910 |
| Oregon | 11 | 66,950 | 4,530 | 3,240 | 50,320 | 5,770 |
| New Jersey | 12 | 66,800 | 4,820 | 4,220 | 48,120 | 6,440 |
| Nevada | 13 | 66,020 | 6,030 | 3,860 | 48,750 | 4,670 |
| Arizona | 14 | 65,600 | 6,040 | 3,530 | 47,820 | 5,420 |
| Connecticut | 15 | 64,670 | 4,170 | 4,040 | 47,000 | 6,410 |
| Idaho | 16 | 64,140 | 5,520 | 3,060 | 46,260 | 4,840 |
| New Hampshire | 17 | 63,230 | 5,980 | 3,640 | 43,580 | 5,940 |
| Minnesota | 18 | 62,240 | 4,570 | 3,410 | 45,080 | 6,310 |
| Delaware | 19 | 61,490 | 5,600 | 3,590 | 43,030 | 6,440 |
| Rhode Island | 20 | 58,580 | 4,530 | 3,540 | 41,260 | 5,550 |
| Georgia | 21 | 57,570 | 6,360 | 3,630 | 36,680 | 7,690 |
| Florida | 22 | 56,600 | 6,370 | 3,940 | 37,710 | 5,300 |
| New York | 23 | 56,590 | 4,230 | 3,970 | 39,280 | 6,090 |
| Montana | 24 | 55,440 | 4,760 | 3,210 | 39,020 | 4,810 |
| North Carolina | 25 | 55,370 | 5,810 | 3,250 | 37,100 | 5,690 |
| Texas | 26 | 54,290 | 7,610 | 3,650 | 34,800 | 5,330 |
| South Carolina | 27 | 53,410 | 5,650 | 3,160 | 34,830 | 6,150 |
| Wyoming | 28 | 52,900 | 5,420 | 3,260 | 37,330 | 3,640 |
| Illinois | 29 | 52,580 | 4,740 | 3,490 | 35,850 | 6,050 |
| North Dakota | 30 | 51,360 | 5,930 | 3,410 | 33,250 | 5,470 |
| Vermont | 31 | 51,170 | 5,830 | 3,140 | 33,120 | 6,220 |
| Tennessee | 32 | 51,160 | 5,490 | 2,860 | 33,830 | 5,350 |

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| State | Rank 1/ | Total 2/ | Auto loan | Credit card | Mortgage | Student loan |
|---------------|---------|----------|-----------|-------------|----------|--------------|
| South Dakota | 33 | 50,150 | 5,150 | 2,960 | 32,740 | 5,330 |
| Maine | 34 | 49,740 | 5,410 | 2,950 | 32,310 | 5,530 |
| Pennsylvania | 35 | 48,300 | 4,780 | 3,330 | 30,170 | 6,540 |
| Nebraska | 36 | 47,580 | 4,820 | 3,050 | 31,830 | 5,200 |
| Wisconsin | 37 | 46,790 | 4,410 | 2,820 | 31,820 | 4,950 |
| New Mexico | 38 | 46,710 | 6,310 | 2,870 | 30,610 | 4,100 |
| Missouri | 39 | 45,910 | 4,870 | 2,890 | 29,750 | 5,610 |
| Indiana | 40 | 45,860 | 5,150 | 2,780 | 29,510 | 5,180 |
| Louisiana | 41 | 45,830 | 6,710 | 2,880 | 27,030 | 5,940 |
| Iowa | 42 | 45,720 | 5,030 | 2,760 | 30,000 | 5,210 |
| Michigan | 43 | 45,620 | 4,780 | 2,980 | 28,920 | 6,070 |
| Alabama | 44 | 44,440 | 5,900 | 2,690 | 26,840 | 5,480 |
| Ohio | 45 | 44,210 | 5,180 | 2,970 | 26,760 | 6,320 |
| Kansas | 46 | 43,440 | 4,580 | 3,020 | 27,990 | 5,600 |
| Kentucky | 47 | 40,290 | 4,700 | 2,590 | 24,500 | 5,190 |
| Oklahoma | 48 | 39,830 | 6,000 | 2,830 | 23,730 | 4,690 |
| Arkansas | 49 | 39,150 | 5,980 | 2,670 | 22,810 | 4,920 |
| Mississippi | 50 | 38,130 | 5,990 | 2,450 | 19,650 | 6,160 |
| West Virginia | 51 | 34,210 | 5,840 | 2,540 | 18,640 | 4,590 |

1/ Rank of 1 is assigned to the highest total per capita household debt.

2/ Includes components not shown separately.

3/ Data include Puerto Rico but exclude other U.S. Territories such as Guam and the U.S. Virgin Islands, as well as certain other areas.

Source: Federal Reserve Bank of New York, "State Level Household Debt Statistics 2003-2022" (March 2023) <https://www.newyorkfed.org/medialibrary/Interactives/householdcredit/data/xls/area_report_by_year.xlsx> accessed March 16, 2023; and calculations by Hawaii State Department of Business, Economic Development & Tourism.