

**Table 14.13-- COST OF LIVING AMONG TOP STATES FOR BUSINESS
CATEGORY RANKINGS: 2021 TO 2023**

[The CNBC survey scored all 50 states on as many as 88 measures of competitiveness developed with input from business groups including the U.S. Chamber of Commerce and the Center for Regional Economic Competitiveness. States received points based on their rankings in each of ten broad categories, weighted according to how frequently they are cited in state economic development marketing materials. A rank of 1 indicates most favorable. No report issued for 2020. Sorted for highest 2023 category weights]

| Category | 2021 | | | 2022 | | | 2023 | | |
|---------------------------|-----------------|-------|------|-----------------|-------|------|-----------------|-------|------|
| | Category wt. 1/ | Score | Rank | Category wt. 1/ | Score | Rank | Category wt. 1/ | Score | Rank |
| Overall | 2,500 | 1,011 | 49 | 2,500 | 1,055 | 46 | 2,500 | 1,032 | 47 |
| Workforce | 325 | 194 | 18 | 410 | 229 | 19 | 400 | 188 | 40 |
| Infrastructure 2/ | 375 | 162 | 39 | 380 | 165 | 39 | 390 | 154 | 43 |
| Economy | 250 | 51 | 49 | 325 | 102 | 48 | 360 | 145 | 41 |
| Life, health, & inclusion | 375 | 284 | 2 | 325 | 262 | 3 | 350 | 263 | 5 |
| Cost of doing business | 400 | 65 | 50 | 345 | 41 | 50 | 290 | 36 | 50 |
| Tech. & innovation 3/ | 175 | 54 | 41 | 250 | 89 | 40 | 270 | 105 | 39 |
| Business friendliness | 200 | 84 | 36 | 200 | 84 | 35 | 215 | 74 | 36 |
| Education | 150 | 74 | 31 | 165 | 74 | 38 | 125 | 60 | 36 |
| Access to capital | 175 | 41 | 41 | 50 | 8 | 49 | 50 | 5 | 50 |
| Cost of living | 75 | 2 | 50 | 50 | 1 | 50 | 50 | 2 | 50 |

1/ Weighting reevaluated for each study. See "America's Top States for Business: Our methodology and sources" for 2021 <<https://www.cnbc.com/2021/06/17/how-we-chose-americas-top-states-for-business-top-states-for-business-in-2021.html>> accessed July 15, 2021; for 2022 <<https://www.cnbc.com/2022/06/13/how-we-are-choosing-americas-top-states-for-business-in-2022.html>> accessed July 13, 2022; and for 2023 <<https://www.cnbc.com/2023/06/15/how-we-are-choosing-americas-top-states-for-business-in-2023.html>> accessed July 14, 2023.

2/ Is variously 'Infrastructure' or 'Infrastructure & transportation'.

3/ The 2022 category expanded on the former 'Quality of Life' to assess additional livability factors, i.e. availability of child care; and to 'Technology & Innovation' had been added metrics on how friendly the states are toward emerging industries including cryptocurrency and cannabis.

Source: CNBC "America's Top Ten States for Business: 2021 (July 13, 2021) <<https://www.cnbc.com/americas-top-states-for-business/>> and "Hawaii" <<https://www.cnbc.com/2021/07/13/top-states-for-business-hawaii.html>> accessed July 15, 2021; for 2022 (July 13, 2022) <<https://www.cnbc.com/2022/07/13/americas-top-states-for-business-2022-the-full-rankings.html>> and "Hawaii" <<https://www.cnbc.com/2022/07/13/top-states-for-business-2022-hawaii.html>> accessed July 13, 2022; and for 2023 (July 11, 2023) <<https://www.cnbc.com/2023/07/11/americas-top-states-for-business-2023-the-full-rankings.html>> and "Hawaii" <<https://www.cnbc.com/2023/07/11/top-states-for-business-hawaii.html>> accessed July 13, 2023.