## Table 14.25-- TOP 11 MOST EXPENSIVE AND 10 CHEAPEST STATES TO LIVE: 2023

[CNBC considered basic items in the most expensive and cheapest areas of the state. Average price data based on Council for Community and Economic Research C2ER 2021 Cost of Living Index. See also <a href="http://coli.org/About/">http://coli.org/About/</a>]

Rank	State	Metro area 1/	2023 COL Score 2/	Housing afford-ability 3/	Average home price	Half gallon of milk	Monthly energy bill	CPI (percent chg.) 4/
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Most expensive								
1	Hawaii	Honolulu	2	0.42	1,605,915	4.32	309.47	2.0
2	California	San						
		Francisco	4	0.46	1,502,557	3.38	267.64	3.5
3	Oregon	Portland	6	0.45	661,664	2.88	157.38	3.5
4	Massachusetts	Boston	7	0.54	921,897	3.13	257.12	2.2
5	New York	Manhattan	9	0.56	2,434,977	3.04	183.24	2.2
6	Montana	Bozeman	10	0.42	719,461	2.24	140.00	3.5
7	Washington	Seattle	11	0.51	940,665	2.97	188.83	3.5
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8	Rhode Island	Providence	12	0.52	462,061	2.42	251.32	2.2
9	New Hampshire	Manchester	13	0.57	441,922	2.66	225.85	2.2
9	Idaho	Boise	13	0.42	576,971	2.79	126.17	3.5
9	Arizona	Lake Havasu	40	0.54	4 004 450	0.00	004.50	2.5
		City	13	0.51	1,004,158	2.09	264.56	3.5
Cheape	est							
1	lowa	Burlington	47	0.93	270,071	2.32	214.78	2.4
2	Kansas	Wichita	46	0.88	314,516	2.05	165.13	2.4
3	Indiana	Fort Wayne	45	0.90	296,241	2.46	170.38	2.4
3	Ohio	Lima	45	1.00	285,688	2.20	160.09	2.4
5	Oklahoma	Muskogee	44	0.81	258,517	2.16	158.83	3.3
5	West Virginia	Charleston	44	0.90	233,481	2.01	178.74	3.3
7	Michigan	Kalamazoo	43	0.93	259,015	2.02	172.32	2.4
7	Missouri	Joplin	43	0.85	272,606	2.29	169.33	2.4
9	Illinois	Decatur	41	0.92	271,518	2.04	157.85	2.4
9	Mississippi	Tupelo	41	0.73	300,097	2.14	142.63	3.3

<sup>1/</sup> Average home price applies to indicated Metro area.

Source: CNBC, "America's Top States for Business - America's 10 most expensive states to live in 2023" (July 12, 2023) <a href="https://www.cnbc.com/2023/07/12/these-are-americas-10-most-expensive-states-to-live-in.html">https://www.cnbc.com/2023/07/12/these-are-americas-10-most-expensive-states-to-live-in.html</a> accessed July 14, 2023; and "These states are the cheapest places to live in America in 2023 (July 12, 2023) <a href="https://www.cnbc.com/2023/07/12/these-are-americas-10-cheapest-states-to-live-in.html">https://www.cnbc.com/2023/07/12/these-are-americas-10-cheapest-states-to-live-in.html</a> accessed July 14, 2023.

<sup>2/</sup> COL = Cost of Living. Score is of the 50 points maximum. See also "Methodology How we are choosing America's Top States for Business in 2023" <a href="https://www.cnbc.com/2023/07/13/how-we-are-choosing-americas-top-states-for-business-in-2023.html">https://www.cnbc.com/2023/07/13/how-we-are-choosing-americas-top-states-for-business-in-2023.html</a> accessed July 14, 2023.

<sup>3/</sup> Score is out of 2.00.

<sup>4/</sup> U.S. Bureau of Labor Statistics Consumer Price Index (CPI) for June 2023, exception is May 2023 for Hawaii (CPI for Honolulu). If not exact CPI Metro match, most appropriate area CPI used. See source for details.