

Table 19.05-- FARM INCOME AND EXPENSES: 2018 TO 2021[In thousands of dollars. 2018 to 2020 revised from previous *Data Book*]

Item	2018	2019	2020	2021
Cash receipts from marketings	575,563	535,265	495,124	500,546
Livestock and products	167,217	148,831	137,594	147,271
Crops	408,346	386,434	357,530	353,275
Other income	63,451	69,758	134,077	93,260
Government payments	11,913	13,154	80,735	39,134
Imputed and misc. income received 1/	51,538	56,604	53,342	54,126
Production expenses	615,015	636,973	670,659	651,955
Feed purchased	31,622	34,913	33,385	38,322
Livestock purchased	4,317	5,153	5,418	5,413
Seed purchased	12,372	11,976	12,993	12,598
Fertilizer, lime and agricultural chemicals	46,872	45,756	49,603	57,807
Petroleum products purchased	23,013	23,023	20,912	24,302
Hired farm labor expenses 2/	222,372	225,121	239,859	239,692
All other production expenses 3/	274,447	291,031	308,489	273,821
Value of inventory change	-1,068	-646	998	1,263
Livestock	-969	-579	975	1,153
Crops	-	-	-	-
Materials and supplies	-99	-67	23	110

1/ Consists of the value of home consumption and other farm related income components, such as machine hire and custom work income and income from forest products.

2/ Consists of hired workers' cash pay and perquisites, employers' contributions for social security and Medicare, and payments for contract labor, machine hire, and custom work.

3/ Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including agricultural chemicals.

Source: U.S. Bureau of Economic Analysis, "Local Area Personal Income and Employment, Farm Income and Expenses" (CAINC45) <<https://apps.bea.gov/iTable/>> accessed March 30, 2023.