

Table 9.26-- ADJUSTED GROSS INCOME AND INCOME TAX, BY SIZE OF ADJUSTED GROSS INCOME, FOR INDIVIDUAL FEDERAL INCOME TAX RETURNS: TAX YEAR 2020 AND 2021

Tax year and size of adj. gross income 1/	Number of returns	Adjusted gross income less deficit (\$1,000)	Total income tax liability		
			Number of returns	Amount (\$1,000)	Average (dollars)
2020					
All returns	2/ 707,510	49,992,593	2/ 523,200	6,245,175	11,936
Under \$1 3/	26,620	-972,334	1,530	3,693	2,414
\$1 under \$50,000	365,850	8,755,120	217,830	401,190	1,842
\$50,000 under \$75,000	106,280	6,524,634	97,970	483,044	4,931
\$75,000 under \$100,000	68,270	5,920,457	66,320	523,492	7,893
\$100,000 under \$200,000	107,430	14,626,738	106,520	1,666,544	15,645
\$200,000 under \$500,000	28,180	7,872,420	28,150	1,340,192	47,609
\$500,000 or more	4,890	7,265,558	4,890	1,827,020	373,624
2021					
All returns	2/ 693,580	55,815,356	2/ 566,610	7,873,391	13,896
Under \$1 3/	19,530	-1,112,062	1,260	3,722	2,954
\$1 under \$50,000	338,410	8,241,368	232,840	439,416	1,887
\$50,000 under \$75,000	106,840	6,572,402	105,240	561,547	5,336
\$75,000 under \$100,000	69,770	6,048,468	68,950	606,376	8,794
\$100,000 under \$200,000	115,660	15,853,961	114,980	1,958,326	17,032
\$200,000 under \$500,000	35,870	10,151,054	35,850	1,771,632	49,418
\$500,000 or more	7,510	10,060,165	7,510	2,532,372	337,200

1/ Filed in following year.

2/ Published 'Number of returns' sum is 10 lower than sum of components in 2020 and 2021 and published Total income tax liability - Number of returns' sum is 10 lower in 2020 and 20 lower in 2021.

3/ Includes returns with adjusted gross deficit. Beginning with 2011 shown explicitly in 'Under \$1'.

Source: U.S. Treasury Department, Internal Revenue Service, "Individual Income and Tax Data, by State and Size of Adjusted Gross Income" (annual) <<http://www.irs.gov/uac/SOI-Tax-Stats-Historic-Table-2>> accessed April 11, 2024; and calculations by Hawaii State Department of Business, Economic Development & Tourism.