

Table 9.43-- REAL PROPERTY TAX VALUATION FOR THE STATE, 2021 TO 2024, AND BY COUNTY, 2024

[In thousands of dollars, unless otherwise noted. For fiscal year ending June 30. Counties may not sum to state total due to rounding in source]

Subject	2021	2022	2023	2024
Assessor's gross valuation 1/ 2/	410,493,400	412,125,372	454,669,273	517,006,573
Exemptions 1/	52,595,673	54,491,735	57,068,625	64,707,840
Assessor's net taxable valuation	357,897,727	357,633,638	397,600,648	452,298,732
Half of valuation on appeal	2,837,486	3,418,827	3,328,420	2,856,806
Number of appeals	3,259	3,362	4,158	5,356
Valuation for tax rate purposes	355,060,241	354,214,811	394,272,228	449,441,927
Amount to be raised by taxation	2,301,185	2,283,954	2,559,925	2,948,757
2024, by county	Honolulu	Maui	Hawaii	Kauai
Assessor's gross valuation 1/ 2/	343,065,354	82,283,654	56,899,401	34,758,164
Exemptions 1/	40,733,270	11,361,384	9,035,374	3,577,812
Assessor's net taxable valuation	302,332,085	70,922,270	47,864,027	31,180,352
Half of valuation on appeal	1,830,111	580,205	46,532	399,957
Number of appeals	2,134	1,424	372	1,426
Valuation for tax rate purposes	300,501,973	70,342,064	47,817,495	30,780,394
Amount to be raised by taxation	1,717,868	532,959	478,747	219,182

1/ Data have excluded nontaxable properties since 1993.

2/ Assessed value for 2021 as of January 29, 2020 for Honolulu; February 28, 2020 for Kauai; April 16, 2020 for Hawaii; and April 17, 2020 for Maui County. Assessed value for 2022 as of January 28, 2021 for Honolulu; as of February 28, 2020 for Kauai; April 16, 2020 for Hawaii; and April 17, 2020 for Maui County. Assessed value for 2023 as of January 31, 2022 for Honolulu; as of February 22, 2022 for Kauai; April 18, 2022 for Hawaii; and April 28, 2022 for Maui County. Assessed value for 2024 as of January 30, 2023 for Honolulu, as of April 19, 2023 for Maui, as of April 17, 2023 for Hawaii, and as of March 6, 2023 for Kauai.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, Real Property Tax Valuations, Tax Rates, & Exemptions by Year, "Statewide Real Property Tax Valuation for Tax Year 2023-2024", and individual county valuation reports

<<https://www.realpropertyhonolulu.com/state-reports/>> accessed October 12, 2023; and earlier reports.