

Table 13.13-- PERFORMANCE RANKINGS FOR METROPOLITAN STATISTICAL AREAS: 2023 AND 2024

Category and year	Period	Rank 1/			
		Large cities		Small cities	
		Urban Honolulu	Provo, Utah	Kahului, Maui	Idaho Falls, Idaho
2023					
Overall	2023	152	1	101	1
Job growth (5-year)	2016 to 2021	200	1	197	3
Job growth (1-year)	2020 to 2021	114	2	1	9
Wage growth (5-year)	2016 to 2021	194	1	199	7
Wage growth (1-year)	2020 to 2021	112	9	45	27
Short-term job growth	Nov.: 2021 to 2022	43	34	7	58
High tech GDP growth (5-year)	2016 to 2021	103	12	16	31
High tech GDP growth (1-year)	2020 to 2021	21	48	3	77
High-tech GDP concentration 2/	2021	155	14	164	8
Number of high-tech GDP industries	2021	106	16	118	34
Households with broadband access	2021	51	18	153	10
Housing Affordability Index (4-year)	2017 to 2021	191	71	201	60
Housing Affordability Index (1-year)	2021	193	46	200	24
2024					
		Urban Honolulu	Austin-Round Rock,	Kahului, Maui	Idaho Falls, Idaho
Overall	2024	159	1	163	1
Job growth (5-year)	2017 to 2022	200	1	187	3
Job growth (1-year)	2021 to 2022	45	3	5	38
Wage growth (5-year)	2017 to 2022	199	1	193	9
Wage growth (1-year)	2021 to 2022	143	3	193	79
Short-term job growth	Aug.: 2022 to 2023	90	22	82	9
High tech GDP growth (5-year)	2017 to 2022	129	8	40	14
High tech GDP growth (1-year)	2021 to 2022	64	12	1	43
High-tech GDP concentration 2/	2022	175	7	194	27
No. of high-tech GDP ind. w/LQ>1	2022	171	4	182	98
Households with broadband access	2022	108	24	124	39
Households w/affordable housing costs	2017 to 2021	193	120	192	37
Community resilience	2022	60	48	90	8
Gini index (income inequality)	2022	59	85	72	8

1/ Rank of 1 indicates most favorable.

2/ Measures the number of highly concentrated high-tech industries or those with a location quotient (LQ) compared to the U.S. average of 1.0.

Source: Milken Institute, *Best-Performing Cities 2023: Thriving in a Changing Economic Landscape* (May 15, 2023) <<https://milkeninstitute.org/reports/best-performing-cities-2023>> accessed May 17, 2023; and Milken Institute, *Best-Performing Cities 2024: Focus on Sustainable Growth and Resilience* (February 6, 2024) <<https://milkeninstitute.org/report/best-performing-cities-2024-sustainable-growth>> accessed May 16, 2024.