

**Table 14.13-- COST OF LIVING AMONG TOP STATES FOR BUSINESS
CATEGORY RANKINGS: 2022 TO 2024**

[The CNBC survey scored all 50 states on as many as 88 (128 in 2024) measures of competitiveness developed with input from business groups including the U.S. Chamber of Commerce and the Center for Regional Economic Competitiveness. States received points based on their rankings in each of ten broad categories, weighted according to how frequently they are cited in state economic development marketing materials. A rank of 1 indicates most favorable. Sorted for highest 2024 category weights]

Category	2022			2023			2024		
	Category wt. 1/	Score	Rank	Category wt. 1/	Score	Rank	Category wt. 1/	Score	Rank
Overall	2,500	1,055	46	2,500	1,032	47	2,500	942	50
Infrastructure 2/	380	165	39	390	154	43	425	150	47
Workforce	410	229	19	400	188	40	375	187	32
Economy	325	102	48	360	145	41	350	117	49
Quality of life 3/	325	262	3	350	263	5	325	222	7
Cost of doing business	345	41	50	290	36	50	275	41	50
Tech. & innovation 3/	250	89	40	270	105	39	250	68	45
Business friendliness	200	84	35	215	74	36	250	88	42
Education	165	74	38	125	60	36	125	50	41
Access to capital	50	8	49	50	5	50	75	14	48
Cost of living	50	1	50	50	2	50	50	5	48

1/ Weighting reevaluated for each study. See "America's Top States for Business: Our methodology and sources" for 2022 <<https://www.cnbc.com/2022/06/13/how-we-are-choosing-americas-top-states-for-business-in-2022.html>> accessed July 13, 2022; for 2023 <<https://www.cnbc.com/2023/06/15/how-we-are-choosing-americas-top-states-for-business-in-2023.html>> accessed July 14, 2023; and for 2024 <https://www.cnbc.com/2024/06/13/how-we-are-choosing-americas-top-states-for-business-2024.html>> accessed July 11, 2024.

2/ Is variously 'Infrastructure' or 'Infrastructure & transportation'.

3/ The 2022 category expanded on the former 'Quality of Life' to assess additional livability factors, i.e. availability of child care, renamed 'Quality of Life' in 2024. 'Technology & Innovation' had been added metrics on how friendly the states are toward emerging industries including cryptocurrency and cannabis.

Source: CNBC "America's Top Ten States for Business: 2022 (July 13, 2022) <<https://www.cnbc.com/2022/07/13/americas-top-states-for-business-2022-the-full-rankings.html>> and "Hawaii" <<https://www.cnbc.com/2022/07/13/top-states-for-business-2022-hawaii.html>> accessed July 13, 2022; for 2023 (July 11, 2023) <<https://www.cnbc.com/2023/07/11/americas-top-states-for-business-2023-the-full-rankings.html>> and "Hawaii" <<https://www.cnbc.com/2023/07/11/top-states-for-business-hawaii.html>> accessed July 13, 2023; for 2024 (July 11, 2024) <<https://www.cnbc.com/2024/07/11/americas-top-states-for-business-full-rankings.html>> and "Hawaii" <<https://www.cnbc.com/2024/07/11/top-states-for-business-hawaii.html>> accessed July 11, 2024.