

Table 19.05-- FARM INCOME AND EXPENSES: 2019 TO 2022[In thousands of dollars. 2019 to 2021 revised from previous *Data Book*]

Item	2019	2020	2021	2022
Cash receipts from marketings	562,375	562,214	643,360	648,068
Livestock and products	151,706	140,060	158,793	176,279
Crops	410,669	422,154	484,567	471,789
Other income	70,176	135,180	92,458	76,692
Government payments	13,570	81,838	38,410	19,226
Imputed and misc. income received 1/	56,606	53,342	54,048	57,466
Production expenses	632,557	665,720	660,858	715,714
Feed purchased	34,913	33,385	38,322	49,137
Livestock purchased	4,992	5,132	5,531	6,335
Seed purchased	11,976	12,993	12,598	14,067
Fertilizer, lime and agricultural chemicals	45,756	49,603	57,807	71,202
Petroleum products purchased	23,023	20,912	24,302	32,269
Hired farm labor expenses 2/	225,121	239,859	239,691	274,355
All other production expenses 3/	286,776	303,836	282,607	268,349
Value of inventory change	-596	1,164	1,371	4,761
Livestock	-532	1,130	1,185	4,573
Crops	-	-	-	-
Materials and supplies	-64	34	186	188

1/ Consists of the value of home consumption and other farm related income components, such as machine hire and custom work income and income from forest products.

2/ Consists of hired workers' cash pay and perquisites, employers' contributions for social security and Medicare, and payments for contract labor, machine hire, and custom work.

3/ Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including agricultural chemicals.

Source: U.S. Bureau of Economic Analysis, "Local Area Personal Income and Employment, Farm Income and Expenses" (CAINC45) <<https://apps.bea.gov/iTable/>> accessed April 2, 2024.